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Liberty Leaf Signs Second MOU To Acquire Interest in Oakland, CA Based Cannabis Cultivator and Manufacturer of Value-Added THC/CBD Products

Vancouver, BC – November 29, 2016: Liberty Leaf Holdings Ltd. (formerly Weststar Resources Corp.) (CSE: LIB) (the “Company” or “Liberty Leaf”) is pleased to announce that it has entered into a second Memorandum of Understanding (“MOU”) to purchase an interest in Oakland, California based, cannabis cultivation and value-added THC/CBD product manufacturer license holder.

“Liberty Leaf is thrilled with the opportunity to team up with an experienced group and acquire an interest in two additional California medicinal marijuana licenses,” said Will Rascan, President & CEO of Liberty Leaf. “Liberty Leaf is positioning itself to be a dominant player in the NoCal region, within a state that has a population of over 40 million and is the world’s sixth largest economy.”

About Black Sheep, Oakland, CA

Black Sheep is an established cultivator and manufacturer of valued added THC/CBD medicinal products.

Mr. Brian Mas, President of Black Sheep stated: “As we embark on the next phase of the cannabis industry in a “for profit” environment in Oakland, CA, Black Sheep is excited to explore this opportunity with Liberty Leaf as a capital partner. Black Sheep is well positioned to build out its existing cultivation facility to maximize its flower production. With the new build-out, we project gross annual revenues of \$2 - \$2.5 Million. We also see immediate opportunities to scale up our concentrate and edible lines with our recently acquired equipment. Our new, state of the art, extraction and distillate equipment allows us to produce a pure THC and CBD distillate, as well as A grade quality shatters.”

Once our build-out is complete, Black Sheep will be one of the first permitted, high-end, boutique cultivators in the Oakland market. Its mission is to continue to provide top shelf flowers, extracts & edibles to the market. Our cultivation methods and quality (testing in the top 5% in Northern California) gives us a competitive advantage over other competing large scale indoor and outdoor cultivators.”

The details are to be set out in a letter of intent or definitive agreement upon the Company's satisfactory due diligence period of up to 90 days to assess product analysis, terms and conditions and any legal issues for distribution of assets in Canada.

California Cannabis Market

California became the first medical cannabis state in 1996 when voters passed Proposition 215 and now has a well-established medical cannabis market. Legal "medicinal" cannabis sales in California reached \$5.4 billion in 2015 and the market for legal cannabis is projected to soar to \$22B billion in revenue in 2020. On November 8, 2016, California voted yes for Proposition 64, the marijuana legalization for adult use initiative.

About Liberty Leaf

Liberty Leaf Holdings Ltd (CSE:LIB) is a new, Canadian-based, public company whose objective is to be at the forefront of the global medicinal and recreational Cannabis industry - accelerating revenue generating businesses within this dynamic and fast-growing sector.

For further info on the Company please visit www.libleaf.ca or email will@libleaf.com.

On Behalf of the Board

Will Rascan, President & CEO

Liberty Leaf Holdings Ltd.

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