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Liberty Leaf Receives \$650,325 from Exercise of Warrants

Vancouver, BC – December 15, 2016: Liberty Leaf Holdings Ltd. (CSE: LIB) (the “Company” or “Liberty Leaf”) announced today it has received an aggregate \$650,325 from the exercise of share purchase warrants. A total of 8,671,000 warrants were exercised at \$0.075 and the Company issued a total of 8,671,000 common shares. The warrants were issued in connection with non-brokered private placement financings in 2014-2016.

Will Rascan, CEO & President of Liberty Leaf commented: “We are very pleased with the level of support received from our shareholders as demonstrated by the recent exercises of our warrants. With our significantly improved treasury, Liberty Leaf is well positioned to further advance its corporate initiatives, specifically to our recently announced, California-based cultivation/manufacturing business opportunities.”

About Liberty Leaf

Liberty Leaf Holdings Ltd (CSE:LIB) is a new Canadian based, public company whose focus is to build and support a diversified portfolio of cannabis sector businesses, including growing and cultivation, value added CBD/THC products, biotech research, and supply chain products within this dynamic and fast growing sector.

For further info on the Company please visit www.libleaf.com or email will@libleaf.com.

On Behalf of the Board

Will Rascan, President & CEO
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