

NOTICE OF CHANGE IN CORPORATE STRUCTURE
Pursuant to Section 4.9 of National Instrument 51-102
Continuous Disclosure Obligations

Item 1. Names of the parties to the transaction

PUDO Inc. (“**PUDO**” or the “**Resulting Issuer**”)
Grandview Gold Inc. (the “**Reporting Issuer**”)
My Courier Depot Inc. (“**MCD**”)

Item 2. Description of the transaction

On March 18, 2015, the Reporting Issuer and MCD entered into a share exchange agreement (the “**Share Exchange Agreement**”), pursuant to which the Reporting Issuer acquired all of the issued and outstanding securities of MCD (the “**Share Exchange**”).

Pursuant to the Share Exchange Agreement, the Reporting Issuer acquired all of the issued and outstanding shares of MCD (the “**MCD Shares**”) on the basis of 8,333.3 Post-Consolidation PUDO Shares (as defined below) of the Reporting Issuer for every one (1) MCD Share. Effective July 14, 2015, the Reporting Issuer issued an aggregate of 10,316,797 Post-Consolidation PUDO Shares to former shareholders of MCD. The Share Exchange resulted in the former shareholders of MCD owning approximately 71.18% of the issued and outstanding shares of the Reporting Issuer.

The Share Exchange was completed effective July 14, 2015, and as conditions precedent to the completion of the Share Exchange, the Reporting Issuer filed Articles of Amendment on July 13, 2015 to effect the consolidation of the issued and outstanding common shares of the Reporting Issuer on the basis of one (1) post-consolidation common share (“**Post-Consolidation PUDO Shares**”) for each twenty (20) pre-consolidation common shares of the Reporting Issuer; and the change of the Reporting Issuer’s name to “PUDO Inc.”.

Effective July 14, 2015, the Reporting Issuer completed the sale of all of its remaining mining claims to an arm's length third party for aggregate gross proceeds of \$110,000 (the “**Asset Sale**”). The proceeds of the Asset Sale were used by the Reporting Issuer to settle certain outstanding debts of the Reporting Issuer.

Upon completion of the Share Exchange, consolidation, name change and Asset Sale, the Resulting Issuer’s common shares commenced trading on the Canadian Securities Exchange on July 28, 2015 under the symbol “PDO”.

Item 3. Effective date of the Transaction

The effective date of the Share Exchange was July 14, 2015

Item 4. Names of each party that ceased to be a reporting issuer subsequent to the transaction and of each continuing entity

The Resulting Issuer is a reporting issuer in the provinces of Ontario, Alberta, and British Columbia.

Item 5. The date of the reporting issuer's first financial year-end after the transaction

The date of the Resulting Issuer's first year end subsequent to the Transaction is February 28, 2016. Although the reverse takeover acquiree is the Reporting Issuer, from an accounting perspective, the financial statements and year end of the Resulting Issuer will be those of the reverse takeover acquirer (MCD).

Item 6. The periods of the reporting interim and annual financial statements for the first financial year following the completion of the transaction

Following is a summary of the transitional statements to be filed following completion of the Share Exchange:

- (i) interim comparative unaudited financial statements of MCD for the three months and nine months ended November 30, 2014 and annual audited comparative financial statements of MCD for the year ended February 28, 2015.
- (ii) interim comparative unaudited financial statements of MCD for the three month period ended May 31, 2015.

The following is a summary of the Reporting Issuer's financial reporting periods in its first financial year subsequent to completion of the Share Exchange:

- (i) annual audited comparative consolidated financial statements of the Reporting Issuer for the year ended May 31, 2015.
- (ii) interim comparative consolidated financial statements of the Resulting Issuer for the three and six month periods ended August 31, 2015 and August 31, 2014.
- (iii) interim comparative consolidated financial statements of the Resulting Issuer for the three and nine month periods ended November 30, 2015.
- (iv) annual audited comparative consolidated financial statements for the year ended February 28, 2016.

Item 7. What documents were filed under this Instrument that described the transaction and where those documents can be found in electronic format

The Reporting Issuer's Management Information Circular dated March 18, 2015.

The Reporting Issuer's press release dated July 2, 2015.

Resulting Issuer's press release dated July 27, 2015.

All documents are filed on SEDAR at www.sedar.com.