

PUDO Inc. Signs Five-Year Partnership with Canpar



TORONTO, Oct. 1, 2015 /CNW/ - PUDO Inc., ("PUDO" or "the Company") (CSE: PDO), North America's first customizable parcel pick-up and drop-off service, today announced a marketing and sales agreement with Canpar Courier. The partnership is for a term of five years, with an option to renew for an additional five years.

"This is a mutually beneficial arrangement for both companies," said Frank Coccia, Chief Executive Officer, PUDO Inc. "With the large volume of parcels that Canpar handles annually, coupled with the fact that Canpar is recommending PUDO to its clients, this is a very meaningful relationship for PUDO."

"Partnering with PUDO Inc. is an exciting step for Canpar Courier as we look to provide streamlined options for Canadians to obtain their packages in an efficient and effective way," said Laurie Stoneburgh, Vice President Sales and Customer Service, Canpar Courier.

PUDO, which launched across North America earlier this month, allows customers to tailor their parcel pick-up and drop-off locations at convenience stores, gas stations, grocery stores and other retailers conveniently located near their homes or businesses, to fit their busy schedules. As PUDO builds its network and its business, it has established a number of revenue streams including members, dealers, affiliate retail programs and this partnership with Canpar.

Benefits of the Partnership

- Supports and connects the rapidly growing PUDO network
- Allows for parcel consolidation on retail returns resulting in up to 30% savings
- Savings on deliveries of online purchases of 10% to 50% for retailers
- Time efficiency for drivers
- Cost savings for fleet gas and maintenance
- Additional recurring revenue stream for PUDO

PUDO currently has over 2,200 dealer locations across Canada underway and more than 3,000 locations in the United States signed up to become operational in 2015 and 2016. For these local dealer locations, PUDO provides opportunities for additional foot traffic and the potential for repeat customer business. PUDO has an affiliate program with some of North America's most well-known retailers, including Amazon, ebay, Hudson's Bay, and Walmart. PUDO members have access to Canpar courier services for their parcel deliveries and returns. Canpar is PUDO's preferred courier service for point-to-point deliveries.

About PUDO Inc.

Headquartered in Canada, PUDO is North America's first customizable parcel pick-up and drop-off service, ensuring reliable and secure delivery where you want it, when you want it. Using easily-accessible community locations such as convenience stores, gas stations and grocery stores with extended hours, PUDO members, participating e-commerce retail customers and any business sector with a home-based workforce can now pick-up their packages anytime, including evenings and weekends. PUDO eliminates the frustration of missed deliveries and gives control over parcel pick-up and delivery back to its members. With user-friendly technology, free membership and thousands of locations across Canada and the U.S., PUDO is changing the parcel delivery model in North America. For more information, please visit: www.pudoinc.com

About Canpar Courier

Canpar Courier, a wholly-owned division of TransForce Inc. (TSX: TFI), offers a reliable, cost effective alternative for your regular day-to-day shipping needs to virtually all points accessible by public roads to all ten provinces of Canada and the continental United States. With over 25 years of specialized package shipping and an efficient "hub and spoke" pick-up and delivery system, we have created a vast, modern network of 60 terminals and line haul systems to provide solid dependable service, easy access to tracking information and first-class Customer Service. Because of our wide next day delivery area, customers are able to receive our express service at ground rates.

Forward-Looking Statements

This press release contains forward-looking statements. More particularly, this press release contains statements concerning the listing of the common shares of the resulting issuer on the CSE. In addition, the use of any of the words "anticipate", "believe", "expect", "plan", "intend", "can", "will", "should", and similar expressions are intended to identify forward-looking statements. The forward-looking statements contained herein are based on certain key expectations and assumptions made by the Company, including but not limited to expectations and assumptions concerning the receipt of required regulatory approval. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct.

The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no

obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

SOURCE Pudo Inc.

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http://photos.newswire.ca/images/download/20150930_C7465_PHOTO_EN_511319.jpg

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