



FOR IMMEDIATE RELEASE

December 18, 2015

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Plus8 Global Ventures Completes First Tranche of Private Placement

Vancouver, British Columbia, December 18, 2015 – Plus8 Global Ventures, Ltd. (CSE: PGT), (the “**Company**”) announces that it has completed the second tranche of its non-brokered private placement, as announced on October 21, 2015 and November 26, 2015 (the “**Private Placement**”). Pursuant to the second tranche of the Private Placement, the Company has issued 3,000,000 units (the “**Units**”) at a price of \$0.05 per Unit for gross proceeds of \$150,000. Each Unit consists of one common share and one half of one common share purchase warrant, with each whole warrant (a “**Warrant**”) entitling the holder to purchase one additional common share of the Company at a price of \$0.10 for a period of 12 months from closing. In connection with the Private Placement, the Company has also issued 98,000 warrants to certain finders (the “**Finders’ Warrants**”). The Finders’ Warrants have the same terms as the Warrants. All securities issued in the Private Placement are subject to a statutory four month hold period. The net proceeds from the Private Placement will be used by the Company to support the rollout of ParcelPal and for general working capital purposes.

Insiders of the Company have subscribed for Units under the Private Placement. The issuance of Units to insiders pursuant to the Private Placement (the “**Insider Participation**”) will be considered to be a related party transaction within the meaning of Multilateral Instrument 61-101 (“**MI 61-101**”). The Company intends to rely on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in Sections 5.5(a) and 5.7(1)(a) of MI 61-101 in respect of any Insider Participation.

In addition, the Company announces that it has issued an aggregate of 255,000 stock options to two consultants of the Company. The stock options have an exercise price of \$0.10 and are exercisable for three years.

The Canadian Securities Exchange or any other securities regulatory authority has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release that has been prepared by management of the Company.

Listing: CSE– Symbol: PGT

Shares issued: 23,684,850

Contact: Jason Moreau, President and Chief Executive Officer, Plus8 Global Ventures, Ltd. - 604-449-5302.

Forward Looking Information

This news release contains forward looking statements relating to the Private Placement. Forward looking statements are often identified by terms such as "will", "may", "should", "intends", "anticipates", "expects", "plans" and similar expressions. All statements other than statements of fact included in this release are forward looking statements that involve risks and uncertainties. These risks and uncertainties include, without limitation, the risk that the second tranche of the Private Placement will not be completed in the near future or at all. There can be no assurance that any forward looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The Company cannot guarantee that any forward looking statement will materialize and the reader is cautioned not to place undue reliance on any forward looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward looking statements contained in this news release are expressly qualified by this cautionary statement. The forward looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward looking statements as expressly required by Canadian securities laws.