



ParcelPal Technology, Inc. Announces Results of Warrants Exercised

Vancouver, British Columbia – December 21, 2016 – ParcelPal Technology Inc. (“ParcelPal” or the “Company”), (CSE: PKG; Frankfurt: PT0) – Is pleased at the results of the first series of warrants that have been exercised. The initial offering was of 5,000,000 units with a half warrant for 1 year allowing the subscriber to purchase a share for \$0.10 within 1 year. The maximum amount which could be received from the warrants to ParcelPal Technology is \$250,000 and this amount has nearly been complete at \$222,000 on December 17th 2016.

Private Placement Closing	Number of Warrants Exercised	Percentage of Warrants Exercised
November 26, 2015 (First Tranche)	770,000	77.00%
December 18, 2015 (Second Tranche)	1,450,000	96.66%
Finders Warrants	48,000	48.98%
TOTAL	2,268,000	87.30%

About ParcelPal Technology Inc.

ParcelPal is an iPhone, Android and desktop computer service enabling businesses and individuals to quickly and affordably have items delivered locally through crowd-sourced couriers. The Company offers same-day delivery of merchandise for leading retailers in Vancouver and soon in major cities Canada-wide.

ParcelPal: www.parcelpal.com

The Canadian Securities Exchange (“CSE”) or any other securities regulatory authority has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release that has been prepared by management.

CSE – Symbol: PKG

Frankfurt - Symbol: PT0

Shares issued: **28,188,558**

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Forward Looking Information

This news release contains forward looking statements relating to the Proposed Transaction, and the future potential of ParcelPal. Forward looking statements are often identified by terms such as "will", "may", "should", "intends", "anticipates", "expects", "plans" and similar expressions. All statements other than statements of historical fact, included in this release are forward looking statements that involve risks and uncertainties. These risks and uncertainties include, without limitation, the risk that the Proposed Transaction will not be completed due to, among other things, failure to execute definitive documentation, failure to complete satisfactory due diligence, failure to receive the approval of the CSE and the risk that ParcelPal will not be successful due to, among other things, general risks relating to the mobile application industry, failure of ParcelPal to gain market acceptance and potential challenges to the intellectual property utilized in ParcelPal. There can be no assurance that any forward looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The Company cannot guarantee that any forward looking statement will materialize and the reader is cautioned not to place undue reliance on any forward looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward looking statements contained in this news release are expressly qualified by this cautionary statement. The forward looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward looking statements as expressly required by Canadian securities laws.