

VOTING INSTRUCTION FORM PACIFIC THERAPEUTICS LTD.

MEETING TYPE: ANNUAL GENERAL AND SPECIAL MEETING
 MEETING DATE: FRIDAY, MAY 20, 2016 AT 2:00 PM PDT
 RECORD DATE: MARCH 22, 2016
 PROXY DEPOSIT DATE: MAY 18, 2016
 CUSIP: 695000208 JOB NO.: S44056
 WHERE: 3RD FLOOR, 510 BURRARD STREET
 VANCOUVER, B.C. V6C 3B9

AFFIX LABEL HERE

IF YOU PLAN TO RETURN YOUR VOTING INSTRUCTIONS BY MAIL,
PLEASE RETURN THIS VOTING INSTRUCTION FORM
IN THE ENVELOPE PROVIDED.

STEP 2

APPOINT A PROXY (OPTIONAL)

APPOINTEE(S): BRIAN GUSKO, OR FAILING HIM, ROBERT HORSLEY, OR FAILING HIM, CHRISTINE MAH

IF YOU WISH TO ATTEND THE MEETING OR DESIGNATE ANOTHER PERSON TO ATTEND, VOTE AND ACT ON YOUR BEHALF AT THE MEETING, OR ANY ADJOURNMENT OR POSTPONEMENT THEREOF, OTHER THAN THE PERSON(S) SPECIFIED ABOVE, PRINT YOUR NAME OR THE NAME OF THE OTHER PERSON ATTENDING THE MEETING IN THE SPACE PROVIDED HEREIN. UNLESS YOU INSTRUCT OTHERWISE, THE PERSON WHOSE NAME IS WRITTEN IN THIS SPACE WILL HAVE FULL AUTHORITY TO ATTEND, VOTE AND OTHERWISE ACT IN RESPECT OF ALL MATTERS THAT MAY COME BEFORE THE MEETING OR ANY ADJOURNMENT OR POSTPONEMENT THEREOF, EVEN IF THESE MATTERS ARE NOT SET OUT IN THE FORM OR THE CIRCULAR.

PLEASE PRINT APPOINTEE NAME ABOVE

R2

STEP 3

COMPLETE YOUR VOTING DIRECTIONS

02 ELECTION OF DIRECTORS: VOTING RECOMMENDATION: **FOR** ALL THE NOMINEES PROPOSED AS DIRECTORS (FILL IN ONLY ONE BOX " " PER NOMINEE IN BLACK OR BLUE INK)

	<input type="checkbox"/> FOR	<input type="checkbox"/> WITHHOLD
01 ROBERT HORSLEY	<input type="checkbox"/>	<input type="checkbox"/>
02 BRIAN GUSKO	<input type="checkbox"/>	<input type="checkbox"/>
03 CHRISTINE MAH	<input type="checkbox"/>	<input type="checkbox"/>

ITEM(S): VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES (FILL IN ONLY ONE BOX " " PER ITEM IN BLACK OR BLUE INK)

01 TO SET THE NUMBER OF DIRECTORS AT 3.

<input type="checkbox"/> FOR	<input type="checkbox"/> AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

03 APPOINTMENT OF DAVIDSON & COMPANY LLP, CHARTERED ACCOUNTANTS AS AUDITORS OF THE COMPANY FOR THE ENSUING YEAR AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION.

<input type="checkbox"/> FOR	<input type="checkbox"/> WITHHOLD
<input type="checkbox"/>	<input type="checkbox"/>

04 TO APPROVE AS AN ORDINARY RESOLUTION THE ADOPTION OF A PROPOSED 2016 STOCK OPTION PLAN, AS MORE FULLY DESCRIBED IN THE CIRCULAR.

<input type="checkbox"/> FOR	<input type="checkbox"/> AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

05 BE IT RESOLVED BY A SPECIAL RESOLUTION THAT:

<input type="checkbox"/> FOR	<input type="checkbox"/> AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

1. THE ARRANGEMENT PURSUANT TO SECTION 288 OF THE *BUSINESS CORPORATIONS ACT* (BRITISH COLUMBIA) (THE "**ACT**"), INVOLVING PACIFIC THERAPEUTICS LTD. (THE "**COMPANY**"), ITS HOLDERS OF CLASS A COMMON SHARES (THE "**COMPANY SHAREHOLDERS**"), CABBAY HOLDINGS CORP. ("**SPINCO**") AND THE HOLDERS OF SPINCO'S CLASS A COMMON SHARES (THE "**ARRANGEMENT**"), ALL AS MORE PARTICULARLY SET FORTH IN THE PLAN OF ARRANGEMENT (THE "**PLAN OF ARRANGEMENT**") ATTACHED AS EXHIBIT 1 TO THE ARRANGEMENT AGREEMENT BETWEEN THE COMPANY AND SPINCO DATED APRIL 18, 2016, AS AMENDED BY THE AMENDED AND RESTATED ARRANGEMENT AGREEMENT DATED APRIL 21, 2016 AND ANY AMENDMENTS THERETO, (THE "**ARRANGEMENT AGREEMENT**") IS HEREBY AUTHORIZED AND APPROVED.

2. THE ENTERING INTO, DELIVERY AND PERFORMANCE BY THE COMPANY OF THE ARRANGEMENT AGREEMENT WHICH IS ATTACHED AS SCHEDULE B TO THE MANAGEMENT INFORMATION CIRCULAR OF THE COMPANY DATED APRIL 21, 2016 (THE "**CIRCULAR**") ACCOMPANYING THE NOTICE OF THIS MEETING, IS HEREBY RATIFIED, CONFIRMED AND APPROVED.

3. NOTWITHSTANDING THE APPROVAL OF THIS SPECIAL RESOLUTION OR THE APPROVAL OF THE ARRANGEMENT BY THE SUPREME COURT OF BRITISH COLUMBIA, THE BOARD OF DIRECTORS OF THE COMPANY (I) IS HEREBY AUTHORIZED IN ITS SOLE DISCRETION, WITHOUT FURTHER NOTICE TO OR APPROVAL OF THE COMPANY SHAREHOLDERS BUT SUBJECT TO THE TERMS OF THE ARRANGEMENT AGREEMENT TO AMEND OR TERMINATE THE ARRANGEMENT AGREEMENT AT ANY TIME PRIOR TO THE ARRANGEMENT BECOMING EFFECTIVE; AND (II) IS HEREBY AUTHORIZED, IN ITS SOLE DISCRETION, WITHOUT FURTHER NOTICE TO OR APPROVAL OF THE COMPANY SHAREHOLDERS, TO AMEND THE PLAN OF ARRANGEMENT TO THE EXTENT PERMITTED THEREBY AND TO NOT PROCEED WITH THE ARRANGEMENT AT ANY TIME PRIOR TO THE ARRANGEMENT BECOMING EFFECTIVE.

4. ANY ONE DIRECTOR OR OFFICER OF THE COMPANY IS HEREBY AUTHORIZED AND DIRECTED FOR AND IN THE NAME OF AND ON BEHALF OF THE COMPANY TO DO ALL ACTS AND THINGS AND TO EXECUTE, WHETHER UNDER THE CORPORATE SEAL OF THE COMPANY OR OTHERWISE, AND TO DELIVER OR CAUSE TO BE DELIVERED, ALL DOCUMENTS AND INSTRUMENTS AND TO DO ALL SUCH ACTS AND THINGS AS IN THE OPINION OF SUCH DIRECTOR OR OFFICER MAY BE NECESSARY OR DESIRABLE TO CARRY OUT THE INTENT OF THIS SPECIAL RESOLUTION.

NOTE THIS VOTING INSTRUCTION FORM CONFERS DISCRETIONARY AUTHORITY TO VOTE ON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING OR ANY ADJOURNMENT THEREOF.

NOTE THIS VOTING INSTRUCTION FORM SHOULD BE READ IN CONJUNCTION WITH THE ACCOMPANYING MANAGEMENT INFORMATION CIRCULAR.

STEP 4 THIS DOCUMENT MUST BE SIGNED AND DATED

SIGNATURE(S) *INVALID IF NOT SIGNED*

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