

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

PUF Ventures Inc. (the “Company”)
Suite 459 – 409 Granville Street
Vancouver, BC, V6C 1T2

Item 2: Date of Material Change

April 19, 2016.

Item 3: News Release

A news release was issued and disseminated on April 19, 2016 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced that Mr. Derek Ivany has been appointed as Interim President, CEO and a Director of the Company, replacing Yari Nieken as President and CEO.

Item 5: Full Description of Material Change

The Company announced that Mr. Derek Ivany has been appointed as Interim President, CEO and a Director of the Company. Mr. Ivany was previously serving as Managing Director of VapeTronix, the Company’s wholly owned subsidiary, where he was a founder and key proprietor of the WEEDBeacon technology and related vaporizer sector initiatives. To facilitate this new posting, Mr. Yari Nieken will step aside as President and CEO but will remain a director of the Company.

Mr. Ivany brings a wealth of experience in the small cap markets and has industry relationships in Ontario with various groups in the nascent medical marijuana sector. Mr. Ivany has worked with various public companies in the capacity of officer, director and business development consultant over the past 10 years and has been involved in financing mandates in excess of \$100,000,000. Mr. Ivany plans to leverage his experience and network as the Company repositions itself as a hopeful MMPR licensee and, in the meantime, continues to build out its related offerings.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

Yari Nieken, Director
T: (604) 678-2531
E: ynieken@foremostcapitalcorp.com
W: www.pufventures.com

Item 9: Date of Report

April 22, 2016.