MANAGEMENT DISCUSSION AND ANALYSIS FOR GLOBAL REMOTE TECHNOLOGIES LTD.

FOR THE SIX MONTHS ENDED JULY 31, 2017

PREPARED AS OF SEPTEMBER 15, 2017

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BACKGROUND

This discussion and analysis of financial position and results of operations is prepared as at September 15, 2017, should be read in conjunction with the unaudited interim consolidated financial statements for the six months ended July 31, 2017, of Global Remote Technologies Ltd. (the "Company"). The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS"). Except as otherwise disclosed, all dollar figures included therein and the following management discussion and analysis ("MD&A") are quoted in Canadian dollars. Additional information relevant to the Company's activities can be found on SEDAR at www.sedar.com.

CAUTIONARY STATEMENT ON FORWARD LOOKING INFORMATION

This Management's Discussion and Analysis may include forward-looking statements with respect to business plans, activities, prospects, opportunities and events anticipated or being pursued by the Company and the Company's future results. Although the Company believes the assumptions underlying such statements to be reasonable, any of the assumptions may prove to be incorrect. The anticipated results or events upon which current expectations are based may differ materially from actual results or events. Therefore, undue reliance should not be placed on such forward-looking information. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a downturn in general economic conditions in North America and internationally, (2) the inherent uncertainties and speculative nature associated with the oil and gas industry, (3) decreased oil and gas prices, (4) the risk that the Company does not execute its business plan, (5) inability to retain key employees, (6) inability to finance operations and growth, and (7) other factors beyond the Company's control.

Forward looking statements speak only as of the date of this MD&A and actual results could differ materially from those anticipated in the forward-looking statements as a result of a number of factors. Investors should not place undue reliance on forward-looking statements as the plans, intentions or expectations upon which they are based may not occur. The forward-looking statements contained herein are expressly qualified by this cautionary statement.

OVERALL PERFORMANCE

Global Remote Technologies Ltd. (the "Company") was incorporated under the laws of British Columbia on January 16, 2015. The Company's registered office is at Suite 1200, 750 West Pender Street, Vancouver, British Columbia, V6C 2T8. The Company also has offices in Denver, Colorado. The Company has one wholly-owned subsidiary, GRT Technologies Inc. ("GRT"), which it acquired through a reverse merger pursuant to a plan of arrangement which closed on March 13, 2015. Effective January 31, 2017, the Company dissolved its formerly wholly-owned subsidiary Global Remote Technologies, LLC, which it acquired on pursuant to a Membership Interest Purchase Agreement which closed on September 28, 2015.

The Company provides products and services for use in the oil and gas industry. Its systems are designed to provide customers' key personnel with an early warning system to avoid equipment failures or costly compliance fines. The company collects vital information on the status of equipment, tanks, and pipelines for exploration, production, and transmission of oil, gas and water, compiles the information, and then export it off-site to a centralized operations center where it is processed and viewed by the Company using data analysis software developed by Prospector Technologies. The Monitoring Software is a web based data monitoring and alert system, which communicates essential data to customers' key personnel once collected and analyzed.

On February 12, 2015, a special meeting of the shareholders of GRT was held and the shareholders approved the Arrangement Agreement. On February 16, 2015, a final order was granted by the Supreme Court of British Columbia granting final approval of the Arrangement.

On March 13, 2015, the Company, GRT, and Planco completed the Arrangement whereby GRT and the Company exchanged securities on 1:1 basis, such that 30,747,658 common shares of GRT were exchanged by their holders for 30,747,658 Shares of the Company; Planco and the Company exchanged Company exchanged securities such that Planco issued 1,000 of its common shares to the Company and received in exchange a net of 300,000 Distribution Shares distributed to the Planco shareholders on a pro rata basis.

The Company received approval to list its common shares for trading on the Canadian Securities Exchange (CSE) and its common shares commenced trading on May 14, 2015 under the trading symbol "RGT".

On June 2, 2015, the Company entered into a non-binding Memorandum of Understanding with Global Remote Technologies, LLC (formerly North American Energy Holdings, LLC), an LLC operating out of the State of Nevada, to develop and support oilfield and energy services to Mexican refineries and to pursue joint ventures within the Mexican oil and gas industry.

On September 9, 2015, the Company appointed Kane Smith as the President and a director of the Company. Kane Smith's appointment follows the resignation of Chris Dorris as President of the Company.

On September 18, 2015, the Company entered into a Corporate Opportunities Purchase Agreement with Kane Smith, the President of the Company, whereby the Company agreed to purchase certain assets, including a one year revenue contract which commenced July 1, 2015, along with Kane Smith's extensive knowledge, contacts, sales leads and corporate opportunities in the energy technology business in consideration for 5,000,000 common shares with a fair value of $0.18 per share.

On September 18, 2015, the Company entered into a participation agreement with Steve Resendez ("Resendez") and Rodney Upchurch ("Upchurch") pursuant to the Purchase Agreement with Terra Recovery Systems, LLC ("Terra"). Pursuant to the participation agreement, the Company employed Resendez to assist in promoting, marketing, selling and/or leasing the Helix tool, in consideration for a 33 1/3% undivided interest in net profits from the Helix tools and salary of $7,500 per month. In addition, the Company provided Upchurch a 33 1/3% undivided interest in net profits from the Helix tools in consideration for $70,000 and the payment of one-half of Resendez's salary until the Helix tools become profitable. The $70,000 payment is due upon receipt of Terra of the payment due under the purchase agreement from the Company, in which Upchurch's shareholder loan will be repaid. The participation agreement has a term to December 31, 2030.

On September 28, 2015, the Company entered into a Membership Interest Purchase Agreement with Kane Smith, the President of the Company, whereby the Company agreed to purchase a 100% interest in Global Remote Technologies, LLC ("GRT LLC"), in consideration for $1. GRT LLC is in the business of providing services and technologies for the energy sector, including assisting customers with the construction and implementation of pipeline, refinery, power plant, and mechanical integrity projects, and offers its products and services to Mexican oil companies. GRT LLC's scope of services range from project planning and estimating to surveying, development, construction management, safety and quality inspection, start-up, and commissioning and its team is dedicated to successfully converting conceptual plans to safe operating facilities based on the field engineering, construction management, and inspection skills of the field staff. The acquisition was deemed a business combination for accounting purposes and the consolidated financial statements include the results of operations of GRT LLC from the date of the acquisition onwards. Prior to being acquired, GRT LLC had generated revenue of approximately $1,050,000, and as at the acquisition date, GRT LLC had net assets of $302,243.

On December 28, 2016, the Company and Terra Recovery agreed to settle the previous Purchase Agreement via a sellback to Terra Recovery of the Helix assets. Pursuant to the Purchase Agreement dated December 28, 2016, the Company agreed to sell a 100% interest in the Helix tools, patents, all master service agreements, the products and the technology, in consideration for $52,692 (US$40,000), of which US$20,000 was to be paid in cash (received) and US$20,000 was received in the form of a promissory note due from Terra Recovery to the Company. At December 28, 2016, the net book value of the Helix-related assets was $254 (US$193), resulting in a gain on sale of assets of $52,438 (US$39,807). On January 31, 2017, the Company dissolved its formerly wholly-owned subsidiary, Global Remote Technologies LLC, which was solely incorporated for the purpose of carrying on the business of the Helix-related assets. As a result, the gain on sale of Helix assets was included in loss from discontinued operations.

SUMMARY OF QUARTERLY RESULTS

The following is selected financial information as prepared in Canadian dollars under International Financial Reporting Standards derived from the Company's most recently completed fiscal quarters since inception:

	July 31, 2017 $	April 30, 2017 $	January 31, 2017 $	October 31, 2016 $
Total Assets	3,127	34,979	27,161	495,015
Working Capital (Deficiency)	(1,593,967)	(1,580,574)	(1,376,731)	(1,357,179)
Revenue	–	–	–	–
Net Loss – Continuing Operations	(20,093)	(207,372)	(445,091)	(251,993)
Net Income (Loss) – Discontinued Operations	–	–	20,641	(5,171)
Loss per Share – Continuing Operations	(0.00)	(0.00)	(0.01)	(0.01)
Loss per Share – Discontinued Operations	(0.00)	(0.00)	(0.00)	(0.00)

	July 31, 2016 $	April 30, 2016 $	January 31, 2016 $	October 31, 2015 $
Total Assets	624,409	811,421	1,073,819	1,357,589
Working Capital (Deficiency)	(1,227,178)	(418,485)	(233,191)	(4,003)
Revenue	–	–	202,423	259,409
Net Loss – Continuing Operations	(379,248)	(93,309)	(309,349)	(701,866)
Net Loss – Discontinued Operations	67,235	(210,350)	(200,330)	(242,272)
Loss per Share – Continuing Operations	(0.01)	(0.00)	(0.01)	(0.03)
Loss per Share – Discontinued Operations	(0.00)	(0.01)	(0.01)	(0.01)

Factors causing significant variations in quarterly results are as follows:

During the three months ended October 31, 2015, the Company earned $259,409 of revenues, and incurred operating expenses of $390,393, comprised mainly of $113,428 of salaries and wages, $62,221 of subcontract services, $44,156 for the amortization of property and equipment, and $77,084 for the amortization of licenses. The significant increase in net loss is mainly due to the fair value of shares of $900,000 issued to acquire a revenue contract, offset by a gain of $302,242 on the acquisition of Global Remote Technologies, LLC.

During the three months ended January 31, 2016, the Company earned $202,423 of revenues, and incurred operating expenses of $511,772, comprised mainly of $20,207 of professional fees, $139,167 of salaries and wages, $189,358 of foreign exchange loss for the change in exchange rates, $44,105 for the amortization of property and equipment, and $77,083 for the amortization of licenses.

During the three months ended April 30, 2016, the Company did not earn any revenue, and incurred operating expenses of $93,309, comprised mainly of $6,100 of professional fees, $4,933 of salaries and wages, $63,232 of foreign exchange gain for the change in exchange rates, $43,987 for the amortization of property and equipment, and $77,083 for the amortization of licenses.

During the three months ended July 31, 2016, the Company did not earn any revenue, and incurred operating expenses of $379,248, comprised mainly of $43,742 of professional fees, $181,319 of salaries and wages, $26,936 of foreign exchange loss for the change in exchange rates, $43,987 for the amortization of property and equipment, and $77,083 for the amortization of licenses.

During the three months ended October 31, 2016, the Company did not earn any revenue, and incurred operating expenses of $251,993, comprised mainly of $92,603 of salaries and wages, $43,987 for the amortization of property and equipment, and $77,083 for the amortization of licenses.

During the three months ended January 31, 2017, the Company did not earn any revenue, and incurred operating expenses of $352,101, comprised mainly of $136,055 of salaries and wages, $43,987 for the amortization of property and equipment, and $77,083 for the amortization of licenses.

During the three months ended April 30, 2017, the Company did not earn any revenue, and incurred operating expenses of $207,372, comprised mainly of $107,477 of salaries and wages, $62,169 of foreign exchange loss, and $23,436 of professional fees.

During the three months ended July 31, 2017, the Company did not earn any revenue, and incurred operating expenses of $20,093, comprised mainly of $106,492 of salaries and wages, and $29,310 of professional fees, offset by $127,166 of foreign exchange gain.

LIQUIDITY

As the market for our product is relatively new, a need exists to expedite market penetration which we intend to accomplish by leveraging our existing relationships. Our marketing strategy for each business sector will vary slightly; however, our focus for 2017 is the energy opportunities. With our existing contacts in the oil patch, the company is using the exploration and production configurations to introduce prospective clients to our products and services. Our combination of services and products allow us to promote our services in many different ways. The Company realized its first revenues of $633,798 during the year ended January 31, 2016.

As at July 31, 2017, the Company held assets totaling $3,127, consisting of $2,947 in cash, $1 in short-term investments, and $179 in property and equipment. As at July 31, 2017, the Company had total liabilities of $1,596,915, comprised of $32,415 of accounts payable and accrued liabilities, notes payable of $159,039 and $1,405,461 of due to related parties.

As at July 31, 2017, the Company had working capital deficiency of $1,593,967 as compared to a working capital deficiency of $1,376,731 at January 31, 2017. During the six months ended July 31, 2017, the Company was able to raise $77,504 by way of proceeds from the issuance of notes payable.

Readers are cautioned that a number of factors beyond the control of the Company could result in the Company not being able to sustain its current position. Such factors could include adverse economic conditions, political and regulatory concerns and key individual staffing problems amongst others.

CAPITAL RESOURCES

The Company remains dependent upon equity markets for financing. The Company has negative cash flow from operations and is dependent upon raising equity financing to sustain its operations.

The Company has not issued dividends to date and has no plans to pay dividends in the foreseeable future.

TRANSACTIONS WITH RELATED PARTIES

a) As at July 31, 2017, the Company owed $530,740 (US$425,000) (January 31, 2017 – $554,030 (US$425,000)) to Prospector for the remaining consideration required under the agreement to acquire the Prospector License. Additionally, at July 31, 2017, the Company owed $15,941 (US$12,765) (January 31, 2017 – $17,103 (US$13,120)) to Prospector for payments made on behalf of the Company. The amounts owing are unsecured, non-interest bearing, and due on demand.

b) On October 1, 2014, the Company entered into an employment agreement with the Chief Executive Officer ("CEO") of the Company for a base salary of US$150,000 per annum, with a 5% increase per annum over a period of five years. During the six months ended July 31, 2017, the Company incurred salaries and wages of $109,594 (2016 - $103,840) to the CEO of the Company. As at July 31, 2017, the Company owed $521,612 (US$417,691) (January 31, 2017 – $230,983 (US$167,417)) to the CEO of the Company, which is unsecured, non-interest bearing, and due on demand.

c) On September 1, 2015, the Company entered into an employment agreement with the President of the Company for a base salary of US$150,000 per annum, with a 5% increase per annum over a period of five years. During the six months ended July 31, 2017, the Company incurred salaries and wages of $104,375 (2016 - $82,412) to the President of the Company. As at July 31, 2017, the Company owed $337,168 (US$269,994) (January 31, 2017 – $242,074 (US$185,697)) to the President of the Company, which is unsecured, non-interest bearing, and due on demand.

d) During the six months ended July 31, 2017, the Company incurred professional fees of $1,200 (2016 - $9,873) to the former CFO of the Company. At July 31, 2017, the Company owed $4,722 (January 31, 2017 – $3,599) to the former CFO of the Company, which is included in accounts payable and accrued liabilities. The balance is unsecured, non-interest bearing, and due on demand.

SHARE DATA

Capitalization as of July 31, 2017, and September 15, 2017:

The Company is authorized to issue an unlimited number of common shares.

As at July 31, 2017 and September 15, 2017, there are 42,071,338 common shares issued and outstanding.

Stock Options

As at July 31, 2017, there were no stock options outstanding. At September 15, 2017, there were 3,990,000 stock options outstanding.

Share Purchase Warrants

As at July 31, 2017 and September 15, 2017, there are no warrants outstanding.

OFF-BALANCE SHEET ARRANGEMENTS

The Company has no off-balance sheet arrangements that would require disclosure.

CRITICAL ACCOUNTING ESTIMATES

The Company's critical accounting estimates include the useful life and amortization of property and equipment and intangible assets, measurement of share-based payments, and deferred income tax asset valuation allowances. Estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

CHANGES IN ACCOUNTING POLICIES

The Company has not made any changes to its accounting policies. Management has considered that the following amendments, revisions and new IFRSs that are mandatory for annual periods beginning after July 31, 2017, or later periods might not have a material effect on our future disclosure, results and financial position:

- IFRS 9, *Financial Instruments*
- IFRS 15, *Revenue from Contracts with Customers*

Other accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or are not expected to have a significant impact on our financial statements.

FINANCIAL AND OTHER INSTRUMENTS

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management activities include the preservation of its capital by minimizing risk related to its cash. The Company does not trade financial instruments for speculative purposes. The Company does not have a risk management committee nor written risk management policies. The Company is exposed in varying degrees to a variety of financial instrument and related risks. Those risks and management's approach to mitigating those risks are as follows:

(a) Fair Values

The Company is exposed to various financial instrument risks and assesses the impact and likelihood of this exposure. These risks include credit risk, liquidity risk, and foreign exchange rate risk. Where material, these risks are reviewed and monitored by the Board of Directors.

Fair Value Measurements Using

	Quoted prices in active markets for identical instruments (Level 1) $	Significant other observable inputs (Level 2) $	Significant unobservable inputs (Level 3) $	Balance, July 31, 2017 $
Cash	2,947	–	–	2,947

The fair values of other financial instruments, which include notes receivable, short-term investment, accounts payable and accrued liabilities, notes payable, and amounts due to related parties, approximate their carrying values due to the relatively short-term maturity of these instruments.

(b) Credit Risk

Financial instruments that potentially subject the Company to a concentration of credit risk consist primarily of cash. The Company limits its exposure to credit loss by placing its cash with high credit quality financial institutions. The carrying amount of financial assets represents the maximum credit exposure.

(c) Foreign Exchange Rate Risk

Foreign exchange rate risk is the risk that future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company has exposure to currency risk from revenue and purchase transactions, as well assets and liabilities, denominated in US dollars. The Company does not use derivative instruments to hedge exposure to foreign exchange rate risk. However, management believes that the risk from fluctuations in foreign exchange rates is not significant.

(e) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company currently settles its financial obligations out of cash. The ability to do this relies on the Company raising debt or equity financing in a timely manner and by maintaining sufficient cash in excess of anticipated needs.

(f) Classification of financial instruments

Financial assets and liabilities included in the statement of financial position are as follows:

	July 31, 2017	January 31, 2017
Financial assets classified as fair value through profit or loss:		
Cash	$ 2,947	$ 789
Non-derivative financial liabilities:		
Trade payables	$ 32,415	$ 61,650
Due to related parties	1,405,461	1,253,437
Notes payable	159,039	88,506
	$ 1,596,915	$ 1,403,593

SUBSEQUENT EVENT

On September 14, 2017, the Company granted a total of 3,990,000 stock options to officers, directors and consultants of the Company, of which 3,150,000 stock options are exercisable at $0.10 per share for a period of 5 years, and 840,000 stock options are exercisable at $0.10 per share for a period of 1 year.

ADDITIONAL DISCLOSURE FOR VENTURE ISSUERS WITHOUT SIGNIFICANT REVENUE

During the six months ended July 31, 2017, the Company did not generated revenue from operations. During the six months ended July 31, 2017, the Company incurred salaries and wages of $213,969, office and general expenses of $22,489, amortization of property and equipment of $120, professional fees of $52,746, and foreign exchange gain of $64,997.

DISCLOSURE OF INTERNAL CONTROLS

In connection with National Instrument ("NI") 52-109 (Certification of Disclosure in Issuer's Annual and Interim Filings) adopted in December 2008 by each of the securities commissions across Canada, the Chief Executive Officer and Chief Financial Officer of the Company will file a Venture Issuer Basic Certificate with respect to the financial information contained in the audited consolidated financial statements and respective accompanying Management's Discussion and Analysis. The Venture Issuer Basic Certification does not include representations relating to the establishment and maintenance of disclosure controls and procedures and internal control over financial reporting, as defined in NI 52-109.