



Rockshield Announces Strategic Forestry Investment

VANCOUVER, BRITISH COLUMBIA – April 9th, 2015 – Rockshield Capital Corp. (CSE: RKS) (“Rockshield” or the “Company”) is pleased to announce that, through its 100% owned subsidiary Rockshield Plywood Corp., it has made an investment of CAD \$1,500,000 into Rockshield Engineered Wood Products ULC (“REWP”), representing an ownership interest of approximately 55% on an undiluted basis.

REWP’s business is to produce aspen core plywood for domestic and international markets. The core blanks of the products are made with aspen logs from sustainably managed forests in Northern Ontario. The majority of the panels will be hardwood plywood to which REWP adds a hardwood veneer such as oak, cherry, maple, birch, etc., as an overlay to produce ready-to-use panels.

REWP’s business objective is to immediately re-enter the hardwood plywood market with its aspen core plywood manufacturing facility in Cochrane, Ontario, in the heart of renewable conifer and aspen forests.

In addition to Rockshield’s equity investment of CAD \$1.5 million significant additional funds were raised to support the restart of operations as detailed below:

Equity-Rockshield Plywood Corp.	\$1,500,000
Equity-Principals (Management)	\$1,029,000
Equity-Other Investors	\$500,000
Government Employment Grant	\$2,500,000
Government Sponsored Sub-Debt @ Prime +4.00%	\$500,000
Bank Term Loan @ Prime +1.50%	\$1,100,000
Bank Revolving Line of Credit @ Prime +1.00%	\$3,000,000
Bridge Loans from Principal Investors	\$700,000

Total Sources of Funds **\$10,829,000**

Marc Cernovitch, Director of Rockshield, stated “This is an exciting business which was purchased at an opportunistic and distressed price with compelling economics. A first rate management team has been assembled to lead REWP and run the operation as well as identify and evaluate other opportunities in the forestry sector. We look forward to providing the financial and strategic support necessary to see this business through to success.”

Investment Highlights:

- Experienced management team known for focus and delivering results
- Plant has history of profitability and for the production of quality hardwood plywood
- Aspen veneer core is market preferred over west coast softwood species
- Significant government and bank financing secured
- Plant start-up date scheduled for mid-April 2015 (All permits & licenses in place)
- Leverage geographic advantage and aggressive sales force to sell out production throughout cycle
- US Housing starts rising to normal levels (~1.5 million U.S. starts/year) will generate significant demand
- Favorable CAD/US exchange rates boost profitability with 75% of sales generated in U.S.
- Lower oil prices equals reduced fuel costs and increased profitability
- Favorable performance driven Heads of Agreement reached with First Nations
- Good labor agreement in place

Management Team & Equity Partners:

Richard Yarbrough (68) - Chairman

Forty four years of experience in the wood products industry in various levels of responsibility in private equity and public corporate structured companies. Currently sits as Chairman of the Board, and previously 11 years as President / CEO of Wood Resources LLC, a private equity owned company involved in the manufacture and sales of highly specialized, as well as commodity grades, of construction plywood. This included three mills, 700 employees, and approximately USD \$200 million in annual revenue. Formerly Business Director for Louisiana Pacific Corporation managing their engineered wood division comprised of five plywood mills and four laminated veneer lumber (LVL) and I-Joist facilities. 20 years with International Paper Company, ending as Vice President of Western Timberlands, managing USD \$300 million in revenue, including 300 company logging employees, forestry and nursery businesses, domestic and export marketing and sales, and wood procurement for paper mill and large sawmills. Prior to that in various logging and forestry operations with Weyerhaeuser in the US, and MacMillan-Bloedel in Canada. Degree in engineering from Oregon State University.

Tom Scott (56) – President, CEO & Director

Tom has been in the forest products industry for thirty years and holds a BS in mechanical engineering, an MSc in industrial engineering and a BSc in Forestry. Tom was the president of Tecton Laminates Corp. from 1990-1997, Tom had profit & loss accountability and led both manufacturing and sales for USD \$60,000,000 of Engineered Wood Products. Tom was the Manufacturing Manager for the plywood business for Louisiana Pacific from 1998 to 2001 and was responsible for the sales and manufacturing of 100 million square feet of plywood. Mr. Scott was the President of Globe Machine Manufacturing from 2001- 2004 and was responsible for the sales and engineering of USD \$30,000,000 of forest products equipment annually. Tom currently owns Lewis & Clark Machinery Inc. which he started in 2004 and has served the forest products industry with plywood and sawmill equipment for 10 years.

Derek Cathcart (66) – CFO & Director

Derek Cathcart functions as a director and Chief Financial Officer of REWP. Prior to joining REWP, he enjoyed a successful career of 40 plus years working as an investment banker, serving companies in the forest products industry, the independent power business, and advising on a wide array of financings including major 3P financings (public-private partnerships) and financial restructurings. He has served as a chief financial officer and controller in industry. Derek is a 1972 graduate of the Ivey Business School, University of Western Ontario, receiving a Bachelor of Business Administration and then earning a Master's of Business Administration degree from Ivey in 1974. In 1974 Derek earned the Registered Industrial Accountant designation (now CPA). Mr. Cathcart's demonstrated leadership skills and highly regarded management experience, including serving as financial officer and advisor for multiple companies around the world, qualify him to serve on the Board. As Chief Financial Officer, he provides the Board and Management with valuable perspective and insight into REWP's management and operations and a critical understanding of REWP's business strategy and execution.

Eric Larsen (47): Vice President & Controller

Eric has more than twenty-three years of experience in the forest products industry including forestry, plywood, lumber and paper mill operations. He most recently served in various lead financial roles for Wood Resources LLC as Vice President, Chief Financial Officer, Controller, Secretary and Treasurer from January 2005 through November 2014 where he was responsible for all financial aspects of the organization. From May 2002 to January 2005, Mr. Larsen served as the Controller of Olympic Panel Products LLC, where he was responsible for the financial accounting, payroll, strategic planning and control functions. From June 2001 to May 2002, Mr. Larsen worked for the Olympic Panel Division of Simpson Timber Company. Mr. Larsen held the position of Manager, Market Development and International Sales, responsible for International Sales and North American Marketing. From 1991 through 2001, he held various positions within Simpson Investment Company and its subsidiaries as a Project Manager and Business Analyst, performing business development for Simpson's international business interests, acquisitions and divestitures, planning and budgeting, and operations analysis. He also served Simpson as a member of several strategic planning teams. He holds a bachelor's degree in Business Administration from Pacific Lutheran University.

ROCKSHIELD CAPITAL CORP.

Rockshield Capital Corp. makes early stage seed investments of dollars and human capital with the expectation of superior rates of return. We search for opportunities where we can unlock value as a partner. We do not operate businesses; rather we strive to complement management as active participants. We assist with financings, identify acquisition targets, develop strategic plans, support operations and implement exit strategies.

For further information regarding Rockshield Capital Corp., see Rockshield's disclosure documents on SEDAR at www.sedar.com

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The Canadian Securities Exchange has neither approved nor disapproved the information contained herein and does not accept responsibility for the adequacy or accuracy of this news release.