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## **Torino Power Solutions Closes Non-Brokered Private Placement**

Vancouver, British Columbia, May 29, 2017– Torino Power Solutions Inc. (CSE: TPS) (the “Company” or “Torino”), is pleased to announce that it has closed its previously announced, oversubscribed, non-brokered private placement for gross proceeds of \$808,028 through the sale of 10,773,705 Units. Each Unit is comprised of one common share (“Common Share”) at \$0.075 cents, and one non-transferable common share purchase warrant (“Warrant”) exercisable at \$0.15 cents per common share for a period of 24 months from the date of closing.

All of the securities issued in the private placement will be subject to a securities law hold period of 4 months and a day. In connection with the private placement, the Company paid a cash finder’s fee of \$20,340 and a common share finder’s fee of 218,931 shares, and issued 482,131 broker warrants which are exercisable at \$0.15 cents per common share for a period of 24 months from the date of closing. The proceeds of the private placement will be used to increase business development activity for the Company’s PLM system, creation and delivery of new PLM systems to existing and new clients, new product development (tension sensor) and for working capital.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

### **Cautionary Statement Regarding “Forward-Looking” Information**

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.

We seek Safe Harbor.

*On behalf of the Board of Directors*

*“Rav Mlait”*

CEO and Director  
Torino Power Solutions Inc.

For further information, contact at [info@torinopower.com](mailto:info@torinopower.com)

*The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

#### Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking information that involves various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company, such as final development of a commercial product(s), successful trial or pilot of company technologies, no assurance that commercial sales of any kind actually materialize; no assurance the Company will have sufficient funds to complete product development. There are numerous risks and uncertainties that could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information, including: (i) adverse market conditions; (ii) risks regarding protection of proprietary technology; (iii) the ability of the Company to complete financings; (v) the ability of the Company to develop and market its future product; and (vi) risks regarding government regulation, managing and maintaining growth, the effect of adverse publicity, litigation, competition and other factors which may be identified from time to time in the Company's public announcements and filings. There is no assurance that the DTCR/PLM business will provide any benefit to the Company, and no assurance that any proposed new products will be built or proceed. There is no assurance that existing "patent pending" technologies licensed by the Company will receive patent status by regulatory authorities. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, the Company does not intend to update these forward-looking statements. The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.