

Tartisan Resources Corp.
FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Tartisan Resources Corp.
44 Victoria Street, Suite 1060
Toronto, Ontario
M5C 1Y2

Item 2. Date of Material Change

October 20, 2017

Item 3. News Release

News releases disseminated on October 20, 2016 via a Canadian news wire service and filed on SEDAR.

Item 4. Summary of Material Change

Tartisan Resources Corp. (CSE: TTC) ("Tartisan") has announced that a definitive arrangement agreement (the "Agreement") has been signed with Canadian Arrow Mines Limited (TSX.V:CRO) ("Canadian Arrow") whereby Tartisan will acquire all of the issued and outstanding common shares of Canadian Arrow by way of a court-approved plan of arrangement (the "Arrangement") in accordance with the Business Corporations Act(Ontario) in exchange for common shares in the capital of Tartisan.

Item 5. Full Description of Material Change

For further information, please see a copy of the News Releases attached.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

The following Officer of the Company may be contacted for further information:

D. Mark Appleby, Chief Executive Officer

Telephone: 416-804-0280

Email: mark@tartisanresources.com

Item 9. Date of Report

October 24, 2017



44 Victoria Street, Suite 1060, Toronto, ON, M5C 1Y2 Canada

PRESS RELEASE

FOR IMMEDIATE RELEASE

Not for distribution to U.S. news wire services or dissemination in the U.S.

TARTISAN RESOURCES CORP. TO ACQUIRE CANADIAN ARROW MINES LIMITED

Toronto, Canada, October 20, 2017 – Tartisan Resources Corp. (CSE: TTC) - (“Tartisan” or “the Company”) announces that a “Definitive Agreement” (the “Agreement”) has been signed with Canadian Arrow Mines Limited (TSX.V:CRO) - (“Canadian Arrow”) whereby Tartisan will acquire all of the issued and outstanding common shares of Canadian Arrow Mines Limited (“Canadian Arrow”) by way of a court-approved plan of arrangement (the “Arrangement”) in accordance with the *Business Corporations Act* (Ontario) in exchange for common shares in the capital of Tartisan.

Pursuant to the terms of the Agreement, Tartisan would issue to Canadian Arrow Mines Limited shareholders one (1) common share of Tartisan for every 17.5 common shares of Canadian Arrow, resulting in the issuance of approximately eight million common shares of Tartisan. Additionally, Tartisan would issue up to four million five hundred thousand shares of Tartisan to settle Canadian Arrow debt pursuant to debt conversion agreements with various Canadian Arrow creditors. Certain lock up provisions are included in the Debt Conversion Agreements.

The board of directors of Canadian Arrow (the “**Canadian Arrow Board**”) has approved the Arrangement and the entering into of the Arrangement Agreement and has determined to recommend that shareholders of Canadian Arrow vote in favour of the Arrangement.

Completion of the Arrangement is subject to customary closing conditions, including court approval, the approval of holders of not less than 66 2/3% of the holders of Canadian Arrow Shares voted at a special meeting of Canadian Arrow shareholders that will be called to approve the Arrangement (the “**Special Meeting**”) as well as majority of the minority approval as required under applicable Canadian securities laws. The Arrangement is also subject to the approval of the TSX Venture Exchange, the Canadian Securities Exchange and all applicable regulatory authorities, as well other conditions typical for a transaction of this nature.

The terms of the Arrangement will be summarized in an information circular of Canadian Arrow (the “**Circular**”) that is anticipated to be mailed to the shareholders of Canadian Arrow in connection with the Special Meeting which is expected to be held in late December 2017 or early January 2018.

Canadian Arrow has received from Harris Capital Corporation an opinion as to the fairness of the Arrangement, from a financial point of view, and retained Fogler Rubinoff LLP as its legal counsel. Robert M. Isles is acting as legal counsel to Tartisan.

A copy of the Arrangement Agreement, the Circular and related documents will be filed with the Canadian regulatory authorities and will be available for review under Canadian Arrow’s SEDAR profile at www.sedar.com.

About Canadian Arrow Mines Limited

Canadian Arrow Mines Limited owns two advanced nickel/copper mining projects located in Ontario, Canada. The Kenbridge Project near the town of Kenora, Ontario on 85 patented mineral claims is a nickel-copper sulphide deposit containing approximately 44,000 tonnes of nickel in the measured & indicated classes. The measured resource: 3,546,000 tonnes grading 0.45% nickel, 0.24% copper, 0.015% cobalt. The indicated resource: 3,593,000 tonnes grading 0.79% nickel, 0.42% copper, 0.018% cobalt. An independent NI 43-101 compliant report entitled Technical Report and Resources Estimate on the Kenbridge Deposit was filed on Sedar on August 19, 2008.

With 80,000 meters of drilling in 575 holes done since inception, the Kenbridge deposit remains open in three directions, and is equipped with a 609-meter-deep shaft. A Preliminary Economic Assessment (“P.E.A.”) was completed in 2008 and subsequently updated in 2010. The Company plans to advance the Kenbridge Project when economically prudent and wishes to further drill the open mineralization at depth and along strike.

Additional Canadian Arrow assets include the Kelex and Alexo Projects which are located 50 km east of Timmins, Ontario. Between 2004 and 2005 Canadian Arrow produced 30,138 tonnes of ore grading 1.93% nickel from open pit mining.

The Alexo property has historically reported to have additionally produced 57,000 tons at 3.6% nickel for a total of 4.5M lbs. of contained nickel. A total 12,710 metres of drilling in 132 holes were completed in 2004-2005 on the sulphide mineralization that extends off the known previous workings. The drill program was never completely evaluated for additional resource potential.

An independent NI 43-101 compliant report entitled Technical Report and Resource Estimate on the Alexo and Kelex Deposits was filed on November 3, 2010 and is available on Sedar.

The Tartisan-Canadian Arrow Definitive Agreement provides that on completion of the Proposed Transaction the board of directors of Tartisan would be composed of five (5) members with a Canadian Arrow nominee joining the Tartisan board. Mark Appleby would continue to serve as President and Chief Executive Officer of the combined Companies. The Agreement includes

customary non-solicitation covenants by both parties together with customary exemptions to permit the respective boards of directors to exercise their fiduciary duties while the Proposed Transaction is in process.

Dean MacEachern is the Qualified Person pursuant to National Instrument 43-101 with respect to the technical information regarding the Canadian Arrow property disclosed in this press release and has reviewed and approved the contents of this press release.

About Tartisan Resources Corp.

Tartisan Resources Corp. is a Canadian mineral exploration and development company focused on project generation of precious and base metal properties. Tartisan owns a 100% stake in the Don Pancho Zinc-Lead-Silver Project just 9 km from Trevali's Santander Mine and owns a 100% stake in the Ichuna Copper-Silver Project contiguous to Buenaventura's San Gabriel Property. Tartisan Resources portfolio also includes an equity stake (6 million shares and 3 million warrants

@ 40 cents) in Eloro Resources Ltd. (TSX.V:ELO). Tartisan Resources Corp. common shares are listed on the Canadian Securities Exchange and is a Member of the CSE Composite Index (CSE:TTC). There are currently 73,052,443 shares outstanding (90,145,827 fully diluted).

For further information, please contact Mr. D. Mark Appleby, President & CEO and a Director of the Company, at 416-804-0280 (mark@tartisanresources.com). Additional information about Tartisan can be found at the Company's website at www.tartisanresources.com or on SEDAR at www.sedar.com.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

Neither the TSX-V nor the Canadian Securities Exchange (operated by CNSX Markets Inc.) has approved nor disapproved of the contents of this press release.