

ALTA VISTA VENTURES LTD.

AVV – UAV
News Release #17-9

March 1, 2017

Alta Vista to close first tranche of financing

Alta Vista Ventures Ltd. (UAV-CSE) announces that it has received subscription agreements for a total of \$253,500 or for 5,070,000 units (each, a “Unit”) at a price of \$0.05 per Unit and has closed tranche one of its ongoing financing, subject to filings with the Canadian Securities Exchange. Alta Vista is undertaking a non-brokered private placement of up to 10,000,000 units at a price of \$0.05 per unit (a “Unit”) to raise total proceeds of up to \$500,000.

Each Unit will consist of one previously unissued common share and one purchase warrant (a “Warrant”) of the Company. Each Warrant will entitle the holder, on exercise, to purchase one additional common share of the Company for a period of 12 (twelve) months from the date of issue of the Warrant. The Warrants will be exercisable at a price of \$0.10 per share.

A finders’ fee of 10% may be paid on a portion of the funds received.

Alta Vista will use the proceeds of the private placement to pay the promissory note with the previous owner of High Eye Aerial Imaging, certain debts and as operating capital.

About Alta Vista Ventures:

With its wholly owned subsidiaries - Pioneer Aerial Surveys and High Eye Aerial Imaging - Alta Vista Ventures is implementing its plan to become a full spectrum leader within the Unmanned Aerial Vehicle (or ‘UAV’) industry in key sectors such as mining and exploration, aggregates, environmental planning and monitoring, engineering, construction, forestry, and more.

On behalf of the Board,
“Jason Springett”
Jason Springett
President & CEO

For additional information on Alta Vista Ventures please contact the Company at 604-678-2531

Neither Canadian Securities Exchange (CSE) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.

Alta Vista Ventures Ltd.

459 – 409 Granville St., Vancouver, BC, Canada V6C 1T2 ■ telephone: 604-678-2531 ■ facsimile: 604-678-2532