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For Immediate Release Calgary, Alberta

Sunday, August 16, 2015 Canadian Securities Exchange Symbol: VEG 38,699,976 Common Shares Issued

CAPTIVA VERDE GRANTS STOCK OPTIONS

CALGARY, ALBERTA – August 16, 2015 Captiva Verde Industries Ltd. ("**Captiva Verde**" or the "**Company**") announces that it has issued an aggregate of 750,000 incentive stock options (the "**Options**") in accordance with the Company's stock option plan to a consultant of the Company.¹ Each Option, vesting immediately upon grant, entitles the holder to purchase one common share of the Company at a price of \$0.38 per share until August 16, 2020. The Options and any common shares issued upon exercise will be subject to a four-month resale restriction from the date of grant.

On behalf of the Board of Directors of the Company and for further information, please contact:

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READER ADVISORY

The CSE has neither approved nor disapproved the information contained herein.

This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.

¹ The consultant is a corporate vehicle, which is wholly owned by Captiva's Chief Financial Officer.