

# Captiva Verde Announces Changes to the Board of Directors

Canadian Securities Exchange Symbol: VEG  
United States OTC Market Symbol: ARDWF  
46,100,638 Common Shares Issued

CALGARY, Oct. 28, 2015 /CNW/ - Captiva Verde Industries Ltd. ("**Captiva Verde**" or the "**Company**") announces changes to its Board of Directors.

Management and the Board of Captiva Verde have been seeking to change and expand the Board of Directors with the goal of supporting management's strategic plans to build Captiva Verde into a world-class USDA certified organic food company.

To that end, therefore, it gives Captiva Verde great pleasure to announce that Mr. Allan Silber and Mr. Morris Perlis will be joining the Board. Mr. Perlis, given his tremendous experience in public and private companies, has agreed to takeover from Jeff Ciachurski as Chairman of the Board.

As well, Mr. Ian Kennedy will be stepping down from our Board. We wish to thank Ian for his years of service to the Company and congratulate him for his continued contributions to business, industry and a deep sense of community involvement.

Mr. Silber is the Chairman of the Board of Street Capital Group Inc. and Street Capital Financial Corporation. Mr. Silber recently served as the Chairman and CEO of Counsel Corporation, which he founded in 1979. Mr. Silber played a critical and decisive role in the areas of mergers and acquisitions, finance and capital market activities for Counsel Corporation.

Mr. Silber is actively involved in a number of cultural, charitable and community-based organizations, including participation at the board level, and has been Chairman of numerous fundraising events for community-based international organizations. His philanthropic endeavours include a focus on the homeless through the United Appeal. Mr. Silber is a Life Governor of The Jewish National Fund and in 1998, he was recognized as an Honouree in recognition of community leadership and dedicated public service.

Mr. Perlis previously served as President of Counsel Corporation from 1992 until 2001, a period of tremendous success that included guiding the Company's health care strategy, resulting in the superior growth of three investee companies; American HomePatient, PharMerica and Stadtlander Drug.

In addition to his past experience at Counsel Corporation, Mr. Perlis brings a wealth of expertise gained in senior strategic and management roles with other leading organizations. He spent 13 years with American Express Inc., including five years as President of American Express Canada. During that time he obtained approval for, and directed the launch of, the AMEX Bank of Canada, for which he also served as CEO. Among his other responsibilities with American Express, Mr. Perlis served as Executive Vice President, responsible for the company's US personal card division, and was a key member of numerous senior level US executive committees, including the Chairman's Policy and Planning Committee.

Morris Perlis says, "*Allan and I are extremely excited about the growth opportunities for Captiva Verde. Captiva Verde finds itself in a unique position in the fast growing organic food market. We are pleased to support the building of a world class USDA certified organic food company*".

The Company has granted 1.95 million common stock options at \$0.56 Canadian exercisable for five (5) years.

The first published financial results for the first full period of commercial sales will be reported in the Company's audited 4<sup>th</sup> quarter financial statements for the period ending December 31, 2015.

## READER ADVISORY

***The CSE has neither approved nor disapproved the information contained herein.***

***This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.***

SOURCE Captiva Verde Industries Ltd.

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**For further information:** On behalf of the Board of Directors of the Company and for further information, please contact: Jeffrey Ciachurski, Chairman and Chief Executive Officer, 9 Landport, Newport Beach, California, USA 92660, Cell: (949) 903-5906, E-mail: Jeff@veg.net, Website: www.veg.net; Michael Boyd, Director, Tucson, Arizona, Office: (502) 275-0979, E-mail: azmboyds@aol.com

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