



**CAPTIVA VERDE**  
INDUSTRIES LTD.

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**For Immediate Release**  
**La Quinta, California**

**Friday, April 29, 2016**  
**Canadian Securities Exchange Symbol: VEG**  
**United States OTC Market Symbol: ARDWF**  
**57,508,231 Common Shares Issued**

**CAPTIVA VERDE ANNOUNCES 2015 AUDIT RESULTS**

**La Quinta, California** – April 29, 2016 Captiva Verde Industries Ltd. (“**Captiva Verde**” or the “**Company**”) announces the completion of its 2015 Audit for the 12 months ended December 31<sup>st</sup>.

Calendar 2015 reports our first period of commercial operations; it was only the last two months of the year where production happened in earnest. From an operating standpoint, given fine tuning of the equipment and processes during October, the last two months of 2015 were the first two months of steady sales. These two months averaged a million dollars per month.

The majority of the Company’s product was sold on the spot market as we needed to display our capacity and ability to produce, on a large scale, in order to attract leading buyers in the industry. This major investment was made to the Company’s fields to showcase this production capacity.

As a result, the Company finally achieved its business plan in 2016 and will only be planting product for contracted sales. To that end, the Company has finally secured 455,000 pounds per week in annual contract sales and is in discussions for an additional 120,000 pounds per week to fulfill its total production capacity of 500,000 to 600,000 per week.

The previous unreliable, but necessary and temporary reliance on the spot market had a negative effect on the Company and resulted in acreage in Salome and the Imperial Valley being plowed under due to lack of contract sales and resulting in oversize spoilage throughout those two regions. These amounts plus the initial start up costs of the Company during its first year, have been written off against the first two months of sales.

Copies of the Financial Statements and the accompanying Management Discussion and Analysis can be found on the company’s website [www.veg.net](http://www.veg.net) and [www.sedar.com](http://www.sedar.com)

The Company looks forward to a very exciting and rewarding 2016.

On behalf of the Board of Directors of the Company and for further information, please contact:

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**READER ADVISORY**

*The CSE has neither approved nor disapproved the information contained herein.*

*This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.*