



**CAPTIVA VERDE**  
INDUSTRIES LTD.

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La Quinta, CA, 92253  
Phone: 949.903.5906

**For Immediate Release**  
**La Quinta, California**

**Monday, May 2, 2016**  
**Canadian Securities Exchange Symbol: VEG**  
**United States OTC Market Symbol: ARDWF**  
**57,508,231 Common Shares Issued**

**CAPTIVA VERDE CLOSSES 1<sup>ST</sup> TRANCHE OF PRIVATE PLACEMENT**

**La Quinta, California** – May 2, 2016 Captiva Verde Industries Ltd. (“**Captiva Verde**” or the “**Company**”) announces further to its news release dated April 14, 2016, that the Company has closed the first tranche of the non-brokered private placement of 8% unsecured convertible debentures of the Company (the “**Debentures**”) for gross proceeds of CDN\$1,262,287.73 (the “**Offering**”).

The principal under the Debentures will be convertible, at the holder’s option, into fully paid and non-assessable units of the Company (the “**CD Units**”) at a conversion price of C\$0.30 per CD Unit. The Debentures will mature on May 2, 2019.

Each CD Unit will consist of one common share in the capital of the Company plus one-half of one common share purchase warrant (the “**CD Warrants**”). Each whole CD Warrant will entitle the holder to purchase one additional common share in the capital of the Company (a “**CD Warrant Share**”) at a price of C\$0.40 per CD Warrant Share on or before May 2, 2019.

All securities issued in connection with the Offering are subject to a statutory hold period ending on September 3, 2016 in accordance with applicable securities legislation. The net proceeds from the Offering will be used by the Company for its Farming Plan.

The Company will be proceeding with the next tranche of the Offering.

On behalf of the Board of Directors of the Company and for further information, please contact:

<p><b>Jeffrey Ciachurski</b> <b>Chairman and Chief Executive Officer</b> Suite 201 78080 Calle Amigo La Quinta, California USA 92253 Cell: (949) 903-5906 E-mail: <a href="mailto:Jeff@veg.net">Jeff@veg.net</a> Website: <a href="http://www.veg.net">www.veg.net</a></p>	<p><b>Michael Boyd</b> <b>Director</b> Tucson, Arizona Office: (502) 275-0979 E-mail: <a href="mailto:azmboyds@aol.com">azmboyds@aol.com</a></p>
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**READER ADVISORY**

*The CSE has neither approved nor disapproved the information contained herein.*

*This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in*

*the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.*

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