

NEWS RELEASE

January 6, 2015

Augustine Ventures Forwards an Update on Recent Exploration Work on its Wawa Gold Project

Toronto, Ontario – Augustine Ventures Inc. (CSE: WAW) (“Augustine”) entered into an agreement with Red Pine Exploration Inc. (TSX-V: RPX) (“Red Pine”) and Citabar Limited Partnership (“Citabar”) effective December 11, 2014 whereby Red Pine can earn an interest in the Wawa Gold Project. (see news release of December 11, 2014).

Red Pine announced in a news release of January 6, 2015 some results of its exploration program. The results reported in the news release from Red Pine are summarized below:

Red Pine completed drilling of 6 exploration holes on the Surluga Gold Deposit during the December 2014 field program to better define mineralization and alteration mineralogy on the property. A ground magnetic survey and an initial induced polarization geophysical survey were also completed over the known gold mineralization.

Red Pine believes that the drill results combined with a comprehensive examination of the geology, geophysics, geochemistry, alteration mineralogy and structural geology at Surluga are likely to uncover several new priority gold targets. The first 3 holes have been logged, sampled and submitted for assaying. Red Pine has mobilized its geoscientists to complete logging and sampling of the remaining drill core.

Quartz veins and altered rock have been intersected in each of the drill holes, and visible gold in the form of flakes visible with the naked eye (VG) has so far been observed in 3 holes**;*

- *SD14-02 between 119.5 - 121.5 metres(m) within a zone of altered quartz from 117m to 134m (not true width)*
- *SD14-03 between 247.8 - 248.8m and 268.5-269.65m within a zone of altered quartz from 241m to 277m (not true width)*
- *SD14-06 VG rich intersection occurred around 321m within a zone of altered quartz from 288m to 324m (not true width)*

**Although VG is considered positive, Red Pine cautions it has not received assay results for these intersections at the time of this press release.*

***Logging and sampling of SD14-04, SD14-05 and SD14-06 will be completed shortly.*



Quentin Yarie, President and Chief Operating Officer commented, "These results validate our hypothesis that high-grade shoots of gold mineralization are prevalent at Surluga. Potential high gold grades present new opportunities and we will target these high-grade areas for resource delineation."

Red Pine also states in its news release:

The recent exploration work warrants the preparation of a new mineral resource evaluation with a bulk open pit mining scenario and it has retained SRK Consulting (Canada) Inc. (SRK) and Ronacher McKenzie Geoscience to complete the evaluation.

Dr. Ed Walker, Senior Project Geologist for Augustine states "Red Pine's announcement reinforces our confidence that the exploration work planned by Red Pine could improve the grade and increase the size of the known inferred mineral resource of gold (1.1 million ounces at 1.5 g/t Au contained within 22.4 million tonnes)***".

Dr. Robert (Bob) Dodds, President and Chief Executive Officer of Augustine, states "Augustine is pleased with Red Pine's planned exploration program and the results to date continue to support our confidence in the development of the Wawa Gold Project. We have always maintained that the metrics for the Wawa Gold Project are conducive to developing a major gold mine which will benefit the nearby community and First Nation and the Province of Ontario"

Technical information in this new release has been reviewed by Dr. Ed Walker, Ph.D., P. Geo, a Qualified Person as defined in NI 43-101.

About Augustine Ventures Inc.

Augustine Ventures Inc. is a junior gold exploration company which has an option to earn up to a 75% interest on the Wawa Gold Project which encompasses 2,426 hectares in McMurray Township, southeast of the Town of Wawa, Ontario. Over 95 percent of the property consists of leases and/or patents for both mineral and surface rights that are easily accessible. The property has a gold resource of 1.1 million ounces at 1.5 g/t hosted within 22 million tonnes** with known lateral extension and depth extension to 600 meters, a history of past production from the known vein deposits and a large number of untested but documented gold occurrences. Augustine has also acquired a 100% undivided interest in an additional 182 claim units known as the Oakley Lake Property totalling 2,912 hectares contiguous to its Wawa Gold Project.

****The Mineral Resource is disclosed in the NI 43-101 technical report titled "Amended Technical Review and Mineral Resource Estimate for the Jubilee-Surluga Property, near Wawa, Ontario, Canada for Augustine Ventures Inc." dated October 12, 2012 and prepared by Clifford J. Duke, P. Eng., Senior Associate Geological Engineer of Watts, Griffis and McOuat, Consulting Geologists and Engineers. The report is available on www.SEDAR.com under Augustine's profile.*

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In addition, Augustine's website can be visited at www.augustineventures.com, click on the Google Plus icon to see videos and pictures of the drilling program.

This news release may contain forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are often identifiable by the use of words such as "anticipate", "believe", "plan", "may", "could", "would", "might" or "will", "estimates", "expect", "intend", "budget", "scheduled", "forecasts" and similar expressions or variations (including negative variations) of such words and phrases. Forward-looking statements are subject to a number of risks and uncertainties, many of which differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, the price of gold and other risks identified in the Company's most recent filings with Canadian securities regulatory authorities on SEDAR.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.