

REPORT UNDER NATIONAL INSTRUMENT 62-103
Early Warning Report

The following information is filed pursuant to the provisions listed above under the applicable securities legislation:

The name and address of the Offeror:

Dr. Robert B. Dodds (Dr. Dodds)
12- 1100 Queens Avenue,
Oakville, Ontario
L6H 2B5

Securities Transactions

2094332 Ontario Limited (dba Oakville Resources), a management services company beneficially owned by Dr. Dodds, CEO of Augustine Ventures Inc. (WAW on the CSE”), converted on February 9, 2015 \$176,975.88 of debt that it held in Augustine into 3,539,518 treasury common shares of Augustine at a price of \$0.05 per share together with warrants to purchase an additional 3,539,518 treasury common shares.

Dr. Dodds converted on February 9, 2015 \$35,116.65 in debt that he directly held in Augustine into 702,323 treasury common shares of Augustine at a price of \$0.05 per share together with warrants to purchase an additional 702,323 treasury common shares.

On February 9, 2015 Dr. Dodds purchased 630,000 common shares of Augustine at a price of \$0.05 per share together with warrants to purchase an additional 630,000 treasury common shares outstanding common shares at a price of \$0.05.

Percentage of Outstanding Shares Directly and Beneficially Held

As a result of these recent transactions, Dr. Dodds beneficially owns 6,110,841 common shares of Augustine and warrants to purchase an additional 5,471,841 common shares, representing in total approximately 16.0% of the shares of Augustine that would be outstanding assuming exercise of the warrants.

The securities were acquired for investment purposes. Robert Dodds may increase or decrease his beneficial ownership or control of shares of Augustine depending on market or other conditions.

The shares were issued from treasury pursuant to an exemption under National Instrument 45-106.

Dated: March 6, 2015

Per: 
Robert Dodds