



Augustine Announces \$150,000 US and \$353,117 CDN Interim Private Placement Financing and Debt Conversion Agreements

NEWS RELEASE

September 3, 2015

Toronto, Ontario – Augustine Ventures Inc. (CSE: WAW) (“Augustine” or the “Company”) is pleased to announce that it has closed on an offering of a total of 5,333,333 non-flow-through units (“NFT Units”) as follows:

- a) 3,333,333 non-flow-through units at the price of \$0.045 US per NFT Unit for gross proceeds of \$150,000 US;
- b) 2,000,000 non-flow-through units at the price of \$0.050 CDN per NFT Unit for gross proceeds of \$100,000 CDN;

Each NFT unit consists of one non-flow-through common share and one non-flow-through common share purchase warrant (a “Warrant”).

In connection with the financing, Augustine has paid IBK Capital 8% of the CDN NFT fund raised and broker warrants in the amount of 8% of the CDN NFT Units issued through this placement. Each broker warrants allows the broker to acquire one NFT Unit of Augustine at an exercise price of Cdn\$0.05 per Unit at any time until close of business on September 2, 2019.

In addition, creditors, including Management and Directors, subscribed for 5,062,337 non flow through units (“NFT Units”) consisting of one non-flow-through common share and one non-flow-through common share purchase warrant (a “Warrant”).

One full Warrant allows the holder to acquire one non-flow-through (NFT) common share of Augustine (a “Warrant Share”) for a period of 36 months at an exercise price of \$0.070 US (for US residents) and \$0.075 CDN per Warrant Share at any time until close of business on September 2, 2018.

All securities issued pursuant to the offerings are subject to statutory four (4) month hold period from their closing dates and to any and all necessary corporate and regulatory approvals.

The offering was completed pursuant to a Private Placement to raise up to \$450,000 through a financing arrangement with IBK Capital Corp. (“IBK Capital”), under which IBK had agreed to conduct a best efforts private placement financing (for further information please see Augustine’s news release dated August 5, 2015).



The proceeds from this financing will be used for exploration purposes at Augustine's Wawa Gold Project and for working capital purposes.

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