



## NEWS RELEASE

September 21, 2015

### **Augustine Announces Identification of High-Grade Gold-Bearing Quartz Veins in the Hornblende Shear Zone on its Wawa Gold Property**

**Toronto, Ontario - September 21, 2015** – Augustine Ventures Inc.'s (CSE:WAW) joint venture partner and Operating Manager of the Joint Venture Agreement (JVA), Red Pine Exploration Inc. ("Red Pine"), announced on September 17, 2015 the first assay results from its Summer 2015 exploration program. These results, as well as geological observations, indicate the potential for the Hornblende Shear Zone (HSZ) to host high grade gold mineralization zones similar to those encountered in the Surluga Deposit.

The HSZ is located 200-300 metres west of the Jubilee Shear Zone, which hosts the Surluga Deposit (see Figure 1). The interpretation of aeromagnetic data and subsequent Summer 2015 fieldwork by Red Pine, traced the HSZ along a strike length of at least 2 kilometres with an observed surface width that locally exceeds 45 metres. The shear zone consists of a series of alternating high and low strain zones, with individual highly strained zones observed at surface with a measured width greater than 2 metres at surface.

Red Pine reports that grab samples were taken of the highly strained zones and quartz veins of the HSZ. Each sample consisted of at least 1 kilogram of material and was representative of the targeted unit (HSZ). The grab samples returned gold values up to 24.4 g/t for the quartz veins and between 3 and 4 g/t gold for some of the highly strained zones. (see Table 1).

This gold-bearing structure has not been extensively tested but returned a historical drill intersection of up to 10.27 metres at 3.01 g/t (U0007L7) (see Figure 1). Additional drilling also identified subsidiary gold-bearing shear zones (0.64 metres at 8.1 g/t gold in S087 and 2.08 metres at 3.06 g/t gold in S088), and high-grade quartz tension veins (1 metre at 53.2 g/t gold and 1 metre at 51.7 g/t gold in SD-15-11) between the Surluga Deposit and the HSZ. Should continuity be established along those structures, they may eventually add to the total mineral resource.

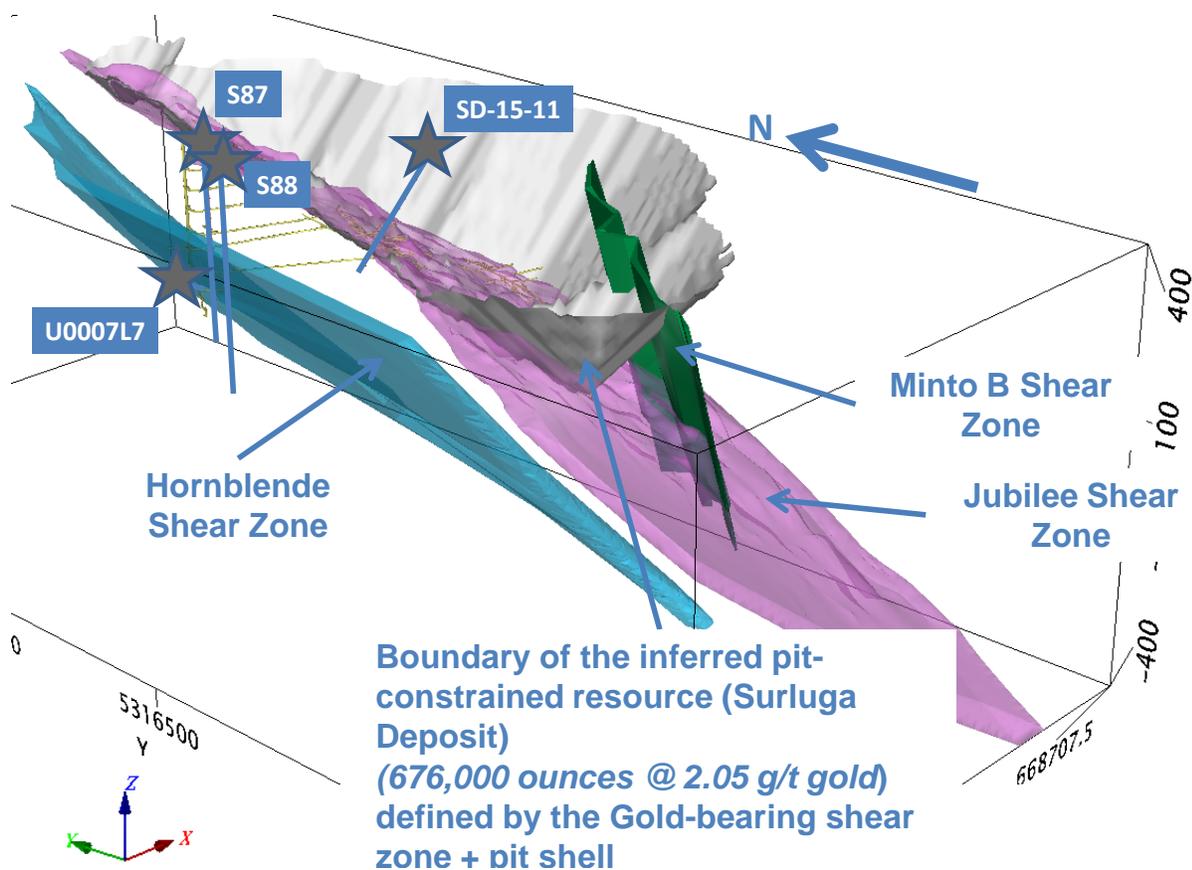
Red Pine reports that the fieldwork defined many geological similarities between the HSZ and the Jubilee Shear Zone (Surluga Deposit). These two shear zones are now interpreted as forming a single and interconnected NNE-trending shear system with subsidiary gold-bearing shear zones and high-grade quartz tension veins in-between. These geological observations indicate the potential for the HSZ to host high-grade gold mineralization zones similar to those encountered in the Surluga Deposit. Red Pine will focus part of the future exploration efforts to prove this working hypothesis as this could considerably expand the existing gold resource on the Wawa Gold Project.



**Table 1 - Medium- to high-grade gold samples collected in the Hornblende Shear Zone**

Sample	Prospect/Deposit	Sample type	Gold (g/t)
11663	Hornblende	Quartz vein	24.4
1473084	Hornblende	Tourmaline-rich highly strained zone	3.86
1473085	Hornblende	Tourmaline-rich highly strained zone	1.52
1473087	Hornblende	Highly strained zone	3.15

**Figure 1 - Wawa Gold Deformation Zone**



"It is hard not to over emphasise the potential change to the Wawa Gold Project the Hornblende Shear Zone represents," said Quentin Yarie, Red Pine's President and CEO. "Identifying a parallel related gold-bearing structure has the potential to significantly improve the size and economics of the project."



Dr. Robert (Bob) Dodds, President and Chief Executive Officer of Augustine, states “We agree with Red Pine that establishment of the HSZ gold mineralization in the foot wall has significant and positive impacts on the economics of the potential development of a mine. These results support our confidence that the Wawa Gold project could host a major gold deposit”.

### **On-site Quality Assurance/Quality Control (“QA/QC”) Measures**

Red Pine reports that grab and channel samples are transported in security-sealed bags for analyses at Activation Laboratories Ltd. in Ancaster, Ontario. Individual samples are labeled, placed in plastic sample bags and sealed. Groups of samples are then placed into durable rice bags that are then shipped. All grab and channel samples are photographed and geo-referenced.

Red Pine has implemented a quality-control program to comply with best practices in the sampling and analysis of drill core. As part of its QA/QC program, Red Pine inserts external gold standards (low to high grade) and blanks every 20 samples in addition to random standards, blanks, and duplicates.

### **Wawa Gold Project Highlights**

- NI 43-101 inferred resource of **1,088,000 ounces of gold at a 1.71 g/t gold** using a 0.40 g/t gold cut-off grade for pit-constrained and 2.50 g/t gold cut-off grade for underground-constrained resources, contained in 19.82 million tonnes open along strike and at depth<sup>1</sup>;
- Additional gold mineralization present, but not well defined, in the hanging wall and footwall secondary structures indicate that the contained gold of the pit-constrained resource can be increased and would significantly improve the economics of the resource<sup>1</sup>;
- Strike length continuity for some gold-bearing structures exceed 2.5 kilometres with potential continuous gold mineralization;
- Advantageous land position in an under-explored gold camp that hosted eight past producing mines with average grades of 8.9 g/t gold;
- Proximity to established regional infrastructure (roads, rail, airport, high voltage power lines, existing mill) and skilled workforce;

### **Qualified Persons**

Quentin Yarie, PGeo. is the qualified person responsible for preparing, supervising and approving the scientific and technical content of the news release of September 17, 2015,



the results of which are contained herein, and is responsible for overseeing all aspects of the company's exploration programs.

Any technical information in this new release presented by Augustine has been reviewed by Dr. Ed Walker, Ph.D., P. Geo, a Qualified Person as defined in NI 43-101.

*<sup>1</sup>The Mineral Resource is disclosed in the NI 43-101 technical report titled "Mineral Resource Statement\*, Surluga-Jubilee Gold Deposit, Wawa Gold Project, Ontario, SRK Consulting (Canada) Inc (effective May 26, 2015)". The report is available on [www.SEDAR.com](http://www.SEDAR.com) under Red Pine's profile. Cut-off grades are based on a gold price of US\$1,250 per ounce and a gold recovery of 95 percent.*

### **About Augustine Ventures Inc.**

Augustine Ventures Inc. is a junior gold exploration company headquartered in Toronto, Ontario, Canada. The Company's common shares trade on the CSE under the symbol "WAW".

Augustine has a 30% interest in the Wawa Gold Project and has entered into a Joint Venture Agreement (JVA) with Citabar LLP and Red Pine Exploration Inc. The Wawa Gold Project is now owned by Citabar/Red Pine/Augustine in the ratio of 40%, 30% and 30%, respectively. Under the terms of the JVA, Red Pine is the Operating Manager and will continue to explore and advance the current gold resource on the property. Red Pine is currently expediting negotiations to consolidate ownership of the Wawa Gold Project.

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This news release may contain forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are often identifiable by the use of words such as "anticipate", "believe", "plan", "may", "could", "would", "might" or "will", "estimates", "expect", "intend", "budget", "scheduled", "forecasts" and similar expressions or variations (including negative variations) of such words and phrases. Forward-looking statements are subject to a number of risks and uncertainties, many of which differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources,



the possibility that future exploration results will not be consistent with the Company's expectations, the price of gold and other risks identified in the Company's most recent filings with Canadian securities regulatory authorities on SEDAR.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.