

**NEWS RELEASE**  
October 13, 2015

## **AUGUSTINE COMMENCES FALL DRILL PROGRAM AT THE WAWA GOLD PROJECT**

**Toronto, Ontario – October 13, 2015** – Augustine Ventures Inc. (WAW on the CSE) “Augustine” is pleased to announce a 1,500 metre diamond drill program on its Wawa Gold Property has commenced. The drill program is targeting the Hornblende Shear Zone, located in the footwall of the Surluga Deposit (inferred resource of 1,088,000 ounces @ 1.71 g/t gold<sup>1</sup>), and the Mickelson-Sunrise Deformation Zone, located in the hanging wall of the Surluga Deposit (see Figure 1).

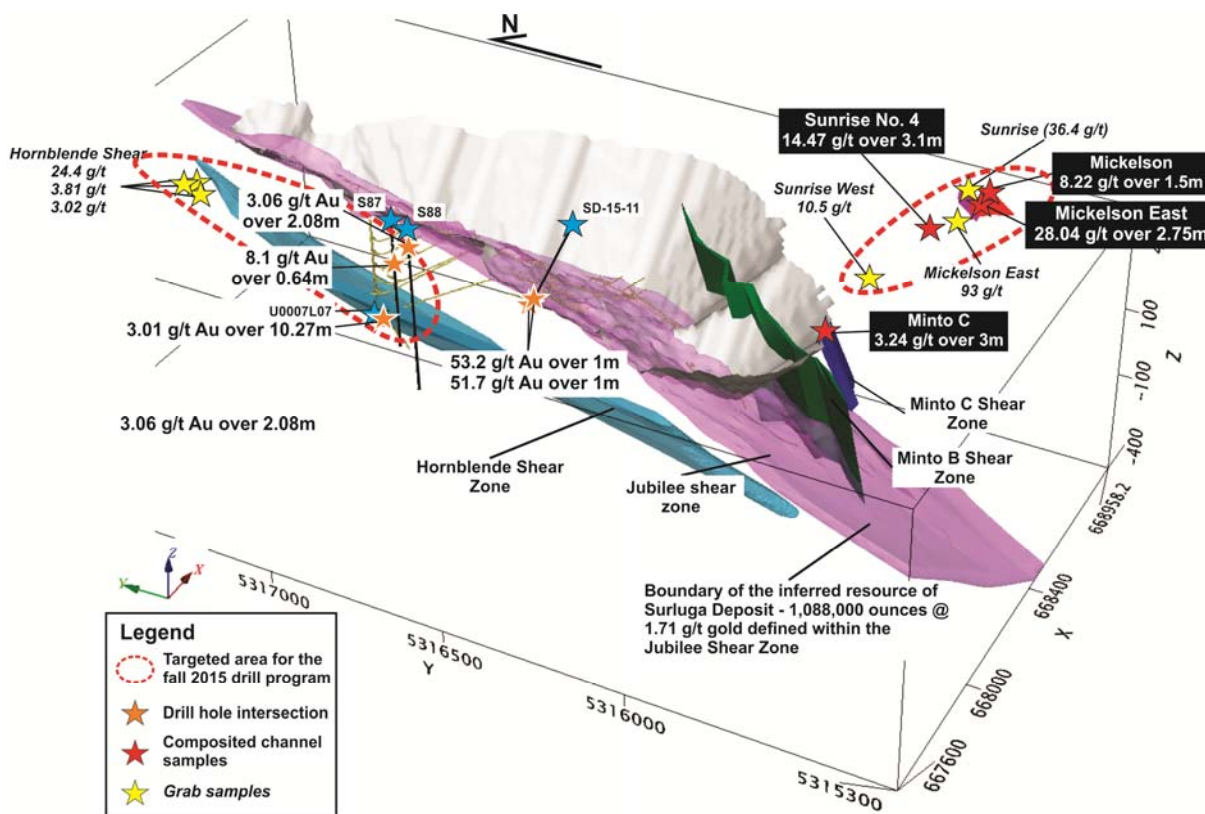


Figure 1. Overview of the Fall 2015 Drill Program

<sup>1</sup>The Mineral Resource is disclosed in the NI 43-101 technical report titled "Mineral Resource Statement\*, Surluga-Jubilee Gold Deposit, Wawa Gold Project, Ontario, SRK Consulting (Canada) Inc (effective May 26, 2015)". The report is available on [www.SEDAR.com](http://www.SEDAR.com) under Red Pine's profile. Cut-off grades are based on a gold price of US\$1,250 per ounce and a gold recovery of 95 percent.

### **Hornblende Shear Zone**

Drilling will test the down-dip extension of the Hornblende Shear Zone where grab samples of quartz veins and strongly sheared material returned gold grades between 3 and 25 g/t.



Drilling will also test higher grade gold zones identified in the 1960's in the deeper extension of the Hornblende Shear Zone (including a historic intersection of 3.01 g/t gold over 10.27 metres - U0007L7) but never followed up.

Previous drilling in the Surluga Deposit footwall indicates a stacked set of gold-bearing shear zones (0.64m at 8.1 g/t gold in S087 and 2.08m at 3.06 g/t gold in S088) and high-grade quartz veins (53.2 g/t gold over 1m and 51.7 g/t gold over 1m in SD-15-11) between the Surluga Deposit and the Hornblende Shear Zone. None of these gold-bearing shear zones have been sufficiently explored in the past to be included in the current inferred resource estimate<sup>1</sup> for the Surluga Deposit.

### **Sunrise-Mickelson Deformation zone**

Drilling will target different gold-bearing shear zones and vein systems examined during the Summer 2015 Surface Sampling Program, where composited channel samples<sup>2</sup> returned intersections up to 28.04g/t gold over 2.75m (Mickelson East) and individual grab samples contained up to 93 g/t gold. Drilling will test the strike and down dip extension of the largest structures identified by an ongoing geophysical survey covering the Sunrise-Mickelson Deformation zone.

*<sup>2</sup>Readers are cautioned that the true width of the structures intersected in channel samples could not be determined from the information available although channel samples were collected perpendicular to strike. Also, grab samples are selective by nature. The grades and mineralization present are not necessarily representative of other mineralization that may be identified on the property.*

Dr. Robert (Bob) Dodds, CEO states, "*Augustine and Citabar certainly agree with Quentin Yarie, President and CEO of Red Pine, one of our joint venture partners, that the recently reported results of sampling over the Sunrise-Mickelson Deformation Zone indicate the potential to add a shallow high-grade component in the hanging wall of the existing resource<sup>1</sup>. In addition, the planned drilling program may define a new gold-bearing shear zone (Hornblend Shear Zone) which, from preliminary field studies, may be comparable in dimensions to the Jubilee Shear Zone that already contains an inferred resource of over 1 million ounces of gold<sup>1</sup>.*"

*"Over \$2.5 million in exploration has been spent so far this year on the Wawa Gold Project. We are one of the fortunate junior gold exploration company's spending money on exploration in these tough economic times and the results continue to advance the project and support our confidence that the Wawa Gold Project hosts a major gold resource"*

Dr. Dodds goes on to say "*Red Pine and Augustine are in preliminary discussions with respect to consolidation of ownership of the Wawa Gold Project. We feel a merger will enhance the attractiveness of our project to investors*".



### **Qualified Person**

Craig Scherba, P Geo. is the qualified person responsible for preparing, supervising and approving the scientific and technical content of this news release.

### **Wawa Gold Project Highlights**

- NI 43-101 inferred resource of **1,088,000 ounces of gold at a 1.71 g/t gold<sup>1</sup>** using a 0.40 g/t gold cut-off grade for pit-constrained and 2.50 g/t gold cut-off grade for underground-constrained resources, contained in 19.82 million tonnes open along strike and at depth<sup>1</sup>;
- Additional gold mineralization present, but not well defined, in the hanging wall and footwall secondary structures indicate that the contained gold of the pit-constrained resource can be increased and would significantly improve the economics of the resource<sup>1</sup>;
- Strike length continuity for some gold-bearing structures exceed 2.5 kilometres with potential continuous gold mineralization;
- Advantageous land position in an under-explored gold camp that hosted eight past producing mines with average grades of 8.9 g/t gold;
- Proximity to established regional infrastructure (roads, rail, airport, high voltage power lines, existing mill) and skilled workforce;

### **About Augustine Ventures Inc.**

Augustine Ventures Inc. is a junior gold exploration company headquartered in Toronto, Ontario, Canada. The Company's common shares trade on the CSE under the symbol "WAW".

Augustine has a 30% interest in the Wawa Gold Project and has entered into a Joint Venture Agreement (JVA) with Citabar LLP and Red Pine Exploration Inc. The Wawa Gold Project is now owned by Citabar/Red Pine/Augustine in the ratio of 40%, 30% and 30%, respectively. Under the terms of the JVA, Red Pine is the Operating Manager. The Joint Venture continues to explore and advance the current gold resource on the property.

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*This news release may contain forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are often identifiable by the use of words such as "anticipate", "believe", "plan", "may", "could", "would", "might" or "will", "estimates", "expect", "intend", "budget", "scheduled", "forecasts" and similar expressions or variations (including negative variations) of such words and phrases. Forward-looking statements are subject to a number of risks and uncertainties, many of which differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, the price of gold and other risks identified in the Company's most recent filings with Canadian securities regulatory authorities on SEDAR.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.*