



AUGUSTINE MEETS ITS TARGETS ON INTERIM PRIVATE PLACEMENT AND DEBT CONVERSION

NEWS RELEASE

April 11, 2015

Toronto, Ontario – Augustine Ventures Inc. (CSE: WAW) (“Augustine” or the “Company”) is pleased to announce that it has recently completed a private placement raising an aggregate of \$685,783 through a brokered and non-brokered private placement. Additionally, shares were issued for cancellation of \$720,112 in debt.

Brokered Private Placement

Further to its press release of December 18, 2015, Augustine completed a brokered private placement of 909,091 flow-through units (“FT Units”) at a price of CDN\$0.055 per FT Unit and 2,354,548 non-flow-through units (“NFT Units”) at a price of CDN\$0.055 per NFT Unit, for gross proceeds of CDN\$179,500.

The details of the Offering are as follows:

- a) Each FT Unit consists of one common share of Augustine issued on a “flow-through” basis pursuant to the *Income Tax Act (Canada)* and one half of a non-flow-through common share purchase warrant of Augustine (“Half-Warrant”). Holders of Half-Warrants can acquire one non-flow-through common share of Augustine (“Common Share”) by using two (2) Half-Warrants for a period of 36 months from the date of issue at an exercise price of CDN\$0.08 per Common Share; and
- b) Each NFT Unit consists of one Common Share and one non-flow-through common share purchase warrant of Augustine (“Warrant”). One Warrant allows the holder to acquire one Common Share for a period of 36 months from the date of issue at an exercise price of CDN\$0.08 per Common Share.

In connection with the Brokered Offering, Augustine has paid IBK Capital Corp. a cash commission of 8% of the funds raised and broker warrants in the aggregate amount of 8% of the number of FT Units issued. Each broker warrant entitles the holder thereof to acquire one Unit of Augustine for a period of 48 months from the date of issue at an exercise price of \$0.055

Non-Brokered Private Placement



The Company also completed a non-brokered private placement (“WAW Offering”) of 5,222,221 units (“WAW Units”) at a price of US\$0.045 for gross proceeds of US\$235,000 and 3,652,727 NFT WAW Units at a price of CDN\$0.055 for gross proceeds of \$200,900.

Debt Conversion

In addition, Augustine announces that it has issued an aggregate of 13,092,948 WAW units to certain creditors of the Company in exchange for the cancellation of an aggregate \$720,112 in debt owing to the creditors. Some of the creditors are directors and/or officers of Augustine.

Each WAW Unit consists of one Common Share and one Warrant. Each Warrant entitles the holder thereof to acquire one Common Share for a period of 36 months from the date of issue at an exercise price of CDN\$0.080 CDN per Common Share.

All securities issued pursuant to the offerings are subject to a statutory four (4) month hold period from their closing dates and to any and all necessary corporate and regulatory approvals.

For additional information contact:

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