

EARLY WARNING REPORT

FILED PURSUANT TO:

Section 102.1 of the *Securities Act* (Ontario), and Part 3 of National Instrument 62-103 (“NI 62-103”)

The following information is file pursuant to the provisions listed above under applicable securities legislation.

1. Name and address of the offeror;

William F. White (the “Offeror”)
108 Forest Hill Road
Toronto, Ontario
M4V 2L7

2. Designation and number or principal amount of securities and the offeror’s securityholding percentage in the class of securities of which the offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the news release, and whether it was ownership or control that was acquired in those circumstances;

The Offeror acquired ownership or control over 1,400,000 units (“Units”) of Augustine Ventures Inc. (the “Company”) through a private placement on April 7, 2016, where each Unit consists of one common share (a “Share”) and one common share purchase warrant (a “Warrant”) of the Company. One full Warrant will allow the holder to acquire one additional Share of the Company for a period of 36 months at an exercise price of \$0.08 per additional Share. Assuming exercise of the Warrants comprised within the Units, the Offeror acquired ownership or control over 7.97% of the issued and outstanding Shares of the Company, calculated on a partially diluted basis.

3. Designation and number or principal amount of securities and the offeror’s securityholding percentage in the class of securities immediately after the transaction or occurrence giving rise to obligation to file the news release;

Following closing of the private placement, the Offeror owns 5,050,000 Shares and 3,400,000 Warrants which represent 7.97% of the issued and outstanding Shares of the Company, calculated on a partially diluted basis.

4. Designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to in paragraph (3) over which:

a) the offeror, either alone or together with any joint actors, has ownership and control,

The Offeror and the joint actors collectively have beneficial ownership or control over 7,212,500 Shares and 3,550,000 Warrants of the Company, which, if the Warrants were exercised, would represent an aggregate of 10.14%, of the total issued and outstanding Shares of the Company, calculated on a partially diluted basis.

b) the offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the offeror or any joint actor, and

Not applicable.

c) the offeror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership;

Not applicable

5. Name of the market in which the transaction or occurrence that gave rise to the news release took place;

The securities of the Company are traded on the Canadian Stock Exchange. The Units the Offeror acquired were with respect to a private placement of Units of the Company.

6. Value, in Canadian dollars, of any consideration offered per security if the offeror acquired ownership of a security in the transaction or occurrence giving rise to the obligation to file a news release;

Each Unit acquired by the Offeror was acquired at a price of \$0.055 per Unit for gross proceeds of \$77,000.

7. Purpose of the offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer;

The Offeror and the joint actors have acquired the Units for investment purposes and from time to time the Offeror and any of the joint actors may: (i) acquire additional securities of the Company, (ii) dispose of some or all of the existing or additional securities they hold or may hold or (iii) they may continue to hold their current position.

8. General nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the

offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities;

The Units acquired in the private placement are subject to a hold period of four months and a day from the date of closing of the private placement.

9. Names of any joint actors in connection with the disclosure required herein;

William F. White, Gale White, Kreative Ventures Limited and Provident Pictures Inc. (companies which are jointly owned by William F. White and Gale White) may be considered joint actors with respect to the purchased Units.

10. In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value, in Canadian dollars of the consideration paid by the offeror;

See paragraph 6 above.

11. If applicable, a description of any change in any material fact set out in a previous report by the entity under the early warning requirements or Part 4 of NI 62-103 in respect of the reporting issuer's securities; and

Not applicable.

12. If applicable, a description of the exemption from securities legislation being relied on by the offeror and the facts supporting that reliance.

The Offeror purchased the Units under the "accredited investor" prospectus exemption as set out in section 2.3(1) of National Instrument 45-106 – *Prospectus and Registration Exemptions*.

DATED April 11, 2016

"William F. White"

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