

Form 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Augustine Ventures Inc. (the “**Issuer**”)
141 Adelaide Street West, Suite 520
Toronto, Ontario M5H 3L5

2. **Date of Material Change**

December 13, 2016.

3. **News Release**

A news release with respect to the material change was disseminated on December 13, 2016 through Newfile and subsequently filed on SEDAR.

4. **Summary of Material Change**

The Issuer completed a private placement for gross proceeds of \$500,000.

5. **Full Description of Material Change**

The Issuer completed a non-brokered private placement to raise \$500,000 by way of issuing 5,000,000 flow through units (“FT Units”) at \$0.10 per FT Unit, with each FT Unit consisting of one (1) common share of the Issuer issued on a “flow-through” basis pursuant to the *Income Tax Act* (Canada) and one common share purchase warrant (a “Warrant”). One full Warrant allows the holder to acquire one non-flow-through common share of the Issuer (a “Warrant Share”) for a period of three (3) years at an exercise price of \$0.13 per Warrant Share. The proceeds from the financing will be used for exploration purposes at the Issuer’s Wawa Gold Project. The securities issued pursuant to the financing are subject to a statutory four (4) month hold period from the closing date and to any and all necessary corporate and regulatory approvals.

6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

7. **Omitted Information**

No information has been omitted on the basis that it is confidential information.

8. **Executive Officer**

Robert Dodds, President and Chief Executive Officer of the Issuer, is knowledgeable about the material change and may be reached at (416) 363-2528.

9. **Date of Report.**

December 28, 2016.