

**AUGUSTINE VENTURES INC.
NOTICE OF CHANGE IN CORPORATE STRUCTURE
PURSUANT TO SECTION 4.9 OF NATIONAL INSTRUMENT 51-102**

Item 1 Names of the parties to the transaction.

Red Pine Exploration Inc. (“**Red Pine**”) and Augustine Ventures Inc. (“**Augustine**”).

Item 2 Description of the transaction.

On February 3, 2017 Red Pine acquired all of the issued and outstanding common shares in the capital of Augustine (the “**Augustine Shares**”) in connection with and pursuant to a plan of arrangement (the “**Plan of Arrangement**”) under the *Business Corporations Act* (Ontario). Pursuant to the terms of the Plan of Arrangement, all of the Augustine Shares were transferred to Red Pine and former holders of Augustine Shares received 0.76 of one common share in the capital of Red Pine for each Augustine Share held.

As a result of the Arrangement, Augustine is now a wholly-owned subsidiary of Red Pine.

The common shares of Augustine were delisted from the Canadian Securities Exchange at the close of business on February 6, 2017.

Augustine applied to the relevant securities regulatory authorities and received a decision that it ceased to be a reporting issuer in all jurisdictions in Canada on March 24, 2017.

Item 3 Effective date of the transaction.

February 3, 2017.

Item 4 Names of each party that ceased to be a reporting issuer subsequent to the transaction and of each continuing entity.

Augustine ceased to be a reporting issuer on March 24, 2017. Red Pine continues to be a reporting issuer following the transaction and owns all of the issued and outstanding Augustine Shares.

Item 5 Date of reporting issuer’s first financial year-end subsequent to the transaction.

Not Applicable.

Item 6 Periods of the interim and annual financial statements required to be filed for the reporting issuers first financial year subsequent to the transaction.

Not Applicable.

Item 7 Documents filed describing the transaction and where those documents can be found in electronic format.

Not Applicable.

DATED the 24th day of March, 2017.