

FORM 45-102F1
Notice of Intention to Distribute Securities under Section 2.8 of
NI 45-102 Resale of Securities

Reporting issuer

1. Name of reporting issuer: **Western Uranium Corporation (“Western” or “WUC”)**

Selling security holder

2. Your name: **Baobab Asset Management LLC (“Baobab”), an entity wholly owned and controlled by Russell Fryer.**

3. The offices or positions you hold in the reporting issuer: **Director of Western.**

4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer? **No.**

5. Number and class of securities of the reporting issuer you beneficially own: **4,172,275 common shares** (the “**Shares**”).

Distribution

6. Number and class of securities you propose to sell: **4,172,275 common shares.**

7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name. **It is anticipated that Baobab will transfer up to 1.5 million Shares to one or more persons in a private transaction. It is further anticipated that, after the conclusion of the transaction, Baobab will transfer all its remaining Shares to another company owned and controlled by Russell Fryer.**

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that

11.1 I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and

11.2 the information given in this form is true and complete.

Date: June 14, 2017

Baobab Asset Management LLC

Your name (Selling security holder)

”Russell Fryer”

Your signature (or if a company, the signature of your authorized signatory)

Russell Fryer

Name of your authorized signatory

INSTRUCTION:

File this form electronically through SEDAR with the securities regulatory authority or regulator in each jurisdiction where you sell securities and with the Canadian exchange on which the securities are listed. If the securities are being sold on an exchange, the form should be filed in every jurisdiction across Canada.

Notice to selling security holders - collection and use of personal information

The personal information required in this form is collected for and used by the listed securities regulatory authorities or regulators to administer and enforce securities legislation in their jurisdictions. This form is publicly available by authority of National Instrument 45-102 and the securities legislation in each of the jurisdictions. The personal information collected will not be used or disclosed other than for the stated purposes without first obtaining your consent. Corporate filers should seek the consent of any individuals whose personal information appears in this form before filing this form.